

Coming Soon: America Without Debt, Crime or War!

Written in 1970

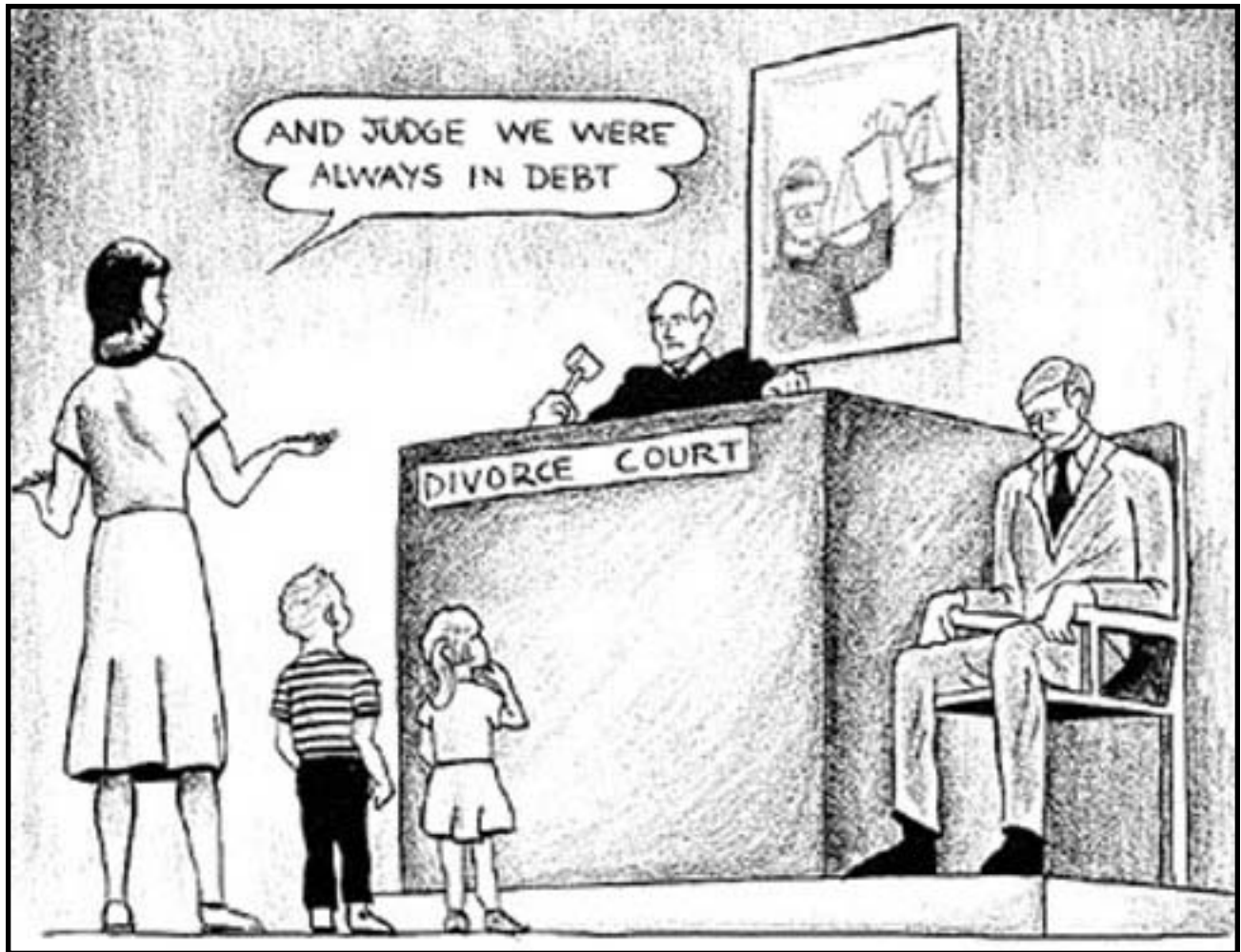
by Sheldon Emry

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Chapter 1

TROUBLE AND MONEY



Broken Homes — Broken Lives

In the 20th Century, the United States of America is easily-seen as the wealthiest and most productive Nation in the World. Making efficient use of an abundance of natural resources and an intelligent and skilled labor force, the USA produces over 50% of the manufactured goods of the world each year. Similarly, our agricultural production is the envy of the world. And yet the American working people, who produce this vast store of wealth, seem always to be short of money and in debt. American wives are working in unprece-

dent numbers, husbands hope for over-time hours or take a second, part-time job to help pay their bills. When the children reach college age, most of them must work part-time to pay their way, as the parents are unable to afford the added financial burden.

At the same time the American family must work more hours to survive, its total debt climbs higher and higher; while psychologists and family counselors say the major cause, in America, of family break-ups and divorce is trouble over “money and debt.” Law officers say that many of

our juvenile criminals are from such broken homes.

Like our family and crime problems, most of the other difficulties facing America can be traced directly or indirectly to money. There is a reason why our Christian forefathers, who founded this Nation, wrote into the Constitution of the United States the following words about money:

“Congress shall have the Power to Coin Money and regulate the Value Thereof”

As we proceed with this discussion of 20th Century America, you will see that they did that in their sincere attempts to prevent this Republic from being destroyed as empires have been destroyed all down through history — by troubles brought about by “money.” You will see how an illegal disregard for that simple Constitutional phrase has created the conditions, which have brought our American Citizens into astronomical debts, and the Nation to the brink of disaster. We shall, also, attempt to show the probable course of future events which will save America and her People.

Money — Man's Only “Creation”

Economists and financial experts use the term “create” when they refer to the process by which money comes into existence. As we shall see, this does not necessarily have to be an actual coin or paper bill. But “creation,” in any case, means the making of something that had no prior existence. In mining, lumbering, manufacturing, and, even, in farming, the products are not “created” in the full sense of the term; but are only materials which have been changed from existing materials into a more usable, and, therefore, more valuable, form.

Such is not the case with money. Here, and here alone, man is actually able to “create” something out of nothing. He can take a piece of paper of practically no value, print it with certain words and numbers, and it will purchase a piece of lumber. Printed with different figures it can buy an automobile or even a house. Its value, or purchasing power, has been «created” in the true meaning of the word.

Creation of Money Profitable

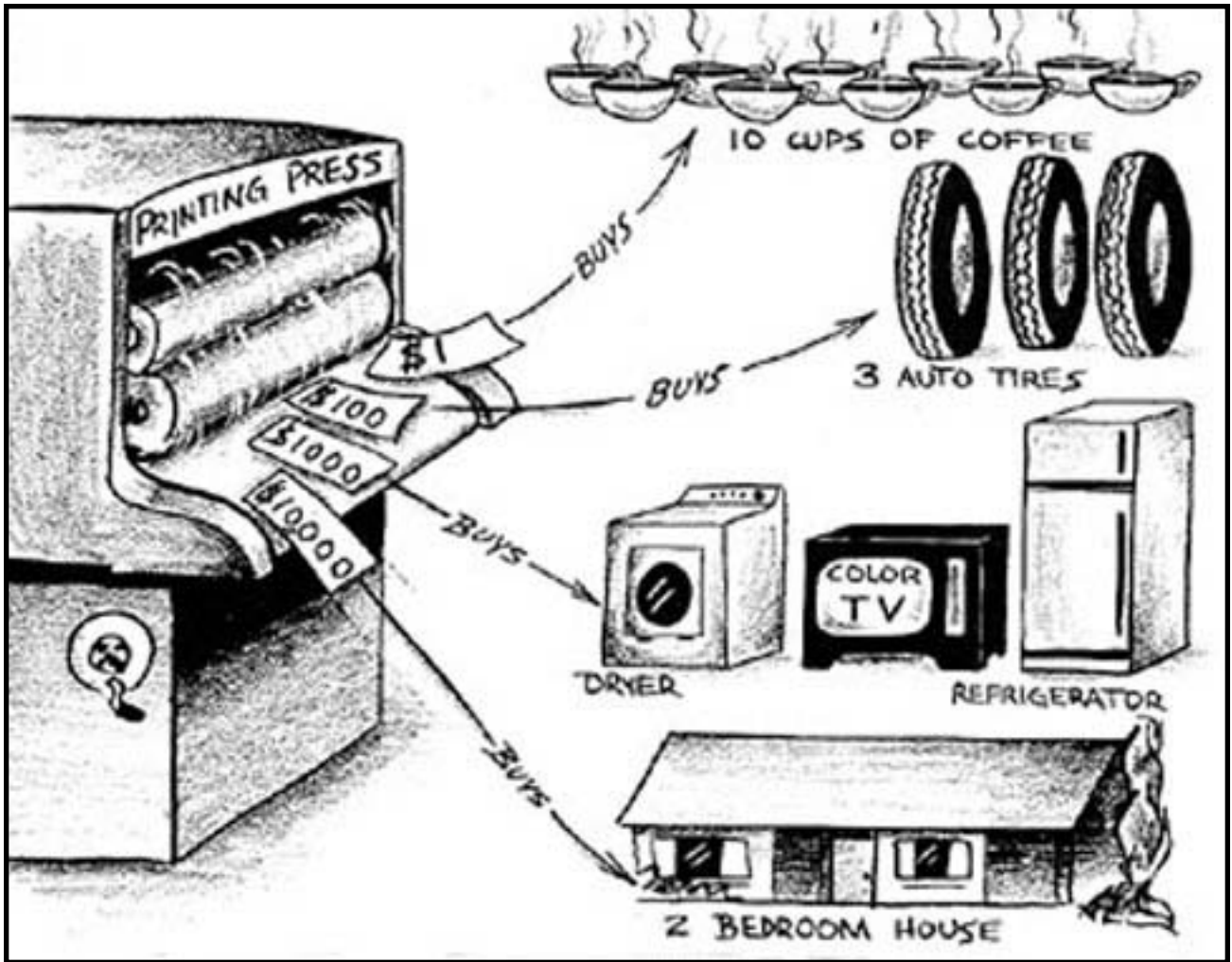
As you can see, money can be made very cheaply; and whoever does the “creating” of money in a Nation can make tremendous profits. In the business and manufacturing world we find that a home builder will usually be very well satisfied with a profit of 5% above his cost to build a home. Automobile manufacturers sell their cars for 1% to 2% above their cost of production, and the same is true of many industries. But those who “manufacture,” that is: “create,” a Nation's money supply, have no limit on their profits, since a money press will print a \$10,000 bill as cheaply as a \$1 bill.

The profit in “creating” money is a major part of our story, and as we progress in this revelation, we will show how the Bankers “manufacture” our money and credit, and secure these profits to themselves.

But first, we should discuss another important characteristic of money, namely, the absolute necessity of money to civilized society.

Adequate Money Supply Essential

Civilization, as we know it, could not exist without an adequate, and even an abundant, supply of money. Modern society could forego many other rather important things, but without an adequate sup-



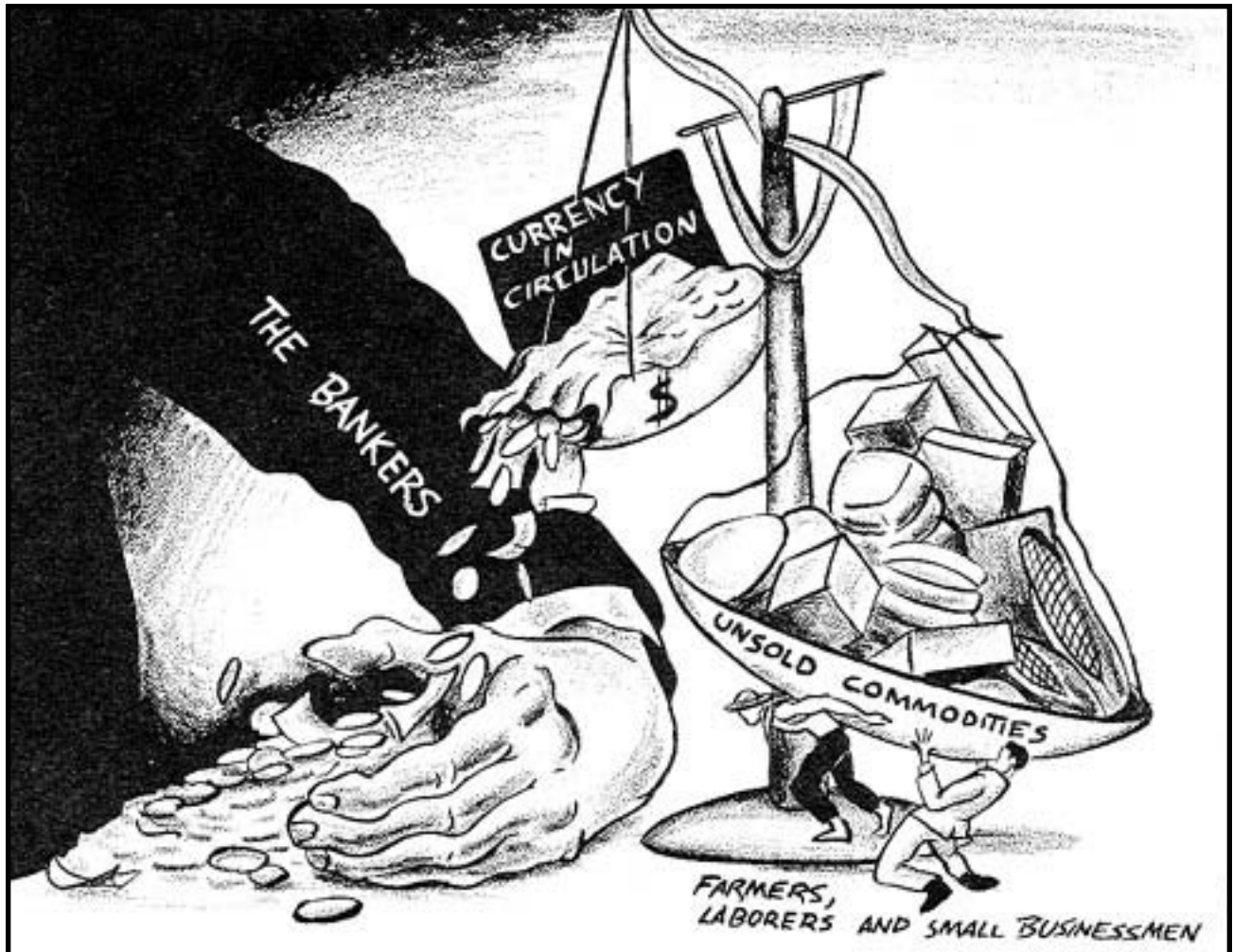
ply of money our industries would slow down to a halt, our farms would recede to become self-sustaining family units, surplus food would disappear, many jobs requiring the work of more than a few men would go undone, and the purchase and transportation of large volumes of goods would cease. Within a very short time, unemployment would lead to starvation, and mobs of hungry people would plunder and kill in order to remain alive. Civilization would return to the "dark ages," and all government, except family or very small groups, would cease to function.

An overstatement? Not at all! Money is the means of all commercial trade except simple barter. It is the measure and the instrument by which one product is sold and another purchased. If we were to abolish money, or even to reduce it below the amount necessary to sustain current trade, the results would be catastrophic. For an example of such an event we need only look back to the Depression of the early 1930's in America.

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Chapter 2

DEPRESSION AND WAR



The Bankers' Depression of the 1930's

During the Depression years of 1928 to 1939, our Country did not lack industrial capacity, fertile farmland, skilled and willing workers or industrious farm families. We had the most extensive and efficient transportation system in the entire world. In the previous 100 years we had outstripped all other Nations in railroads, road networks and water transportation.

Our communication systems between regions and localities were the best in the

world, utilizing telephone, teletype, radio, and a (then) well-operated Government mail system. No war had ravaged our cities or countryside for more than 60 years, since the Civil War which, in any case, was largely confined to the South. No pestilence had weakened our population nor had famine ravaged the land.

The United States of America, in the 1930's, lacked only one thing: an adequate supply of money to carry on trade and commerce!

How had this happened? Quite simply!

Bankers, the source of America's money and credit, had deliberately withheld \$8,000,000,000 from circulation by refusing additional loans to stable and growing industries, stores and farmers. At the same time they demanded payment on existing loans so that money was rapidly taken out of circulation and was not replaced! (You will find a detailed explanation of this process given in a subsequent chapter, see Chapter 5). The almost immediate shortage of money which followed, brought on "The Great Depression," and America was in trouble.

Goods were plentiful and available to be purchased, jobs were waiting to be done, but there was very little money available. Twenty-five per cent of the workers were laid off their jobs in less than two years.

Bankers, who had deliberately caused the "Depression," then foreclosed on tens of thousands of farms and businesses. Gloom settled over America and the people blamed everybody but the real culprits for their trouble, just as they do today!

World War II Ended The "Depression"

The "Great Depression" lasted until 1938-1939 (unemployment remained at more than 20% until 1939) when the U.S. Government began spending large amounts of money putting it into circulation for military preparedness for ourselves and for our future "Allies" in Europe.

Just as soon as the money supply became available our people were hired back to work, farmers sold their produce



instead of plowing it under, mines reopened, factories began to hum, industrial and residential construction began anew, and the “Great Depression” was over.

Some politicians were blamed for it and others took credit for ending it. The

truth is that lack of money caused it, and adequate supplies of money ended it! The American people were never told this simple truth and the control of our money remained in the hands of the millionaire Bankers.

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CHAPTER 3 PEOPLE MUST CONTROL OR THE PEOPLE WILL BE CONTROLLED!

Power To Create And Regulate Money

When we see the disastrous results of an artificially-created shortage of money, we can understand better why our Christian Founding Fathers placed the Power to “create” money, and the Power to control it, only in the hands of the Federal Congress. If all Citizens, instead of a few, are to share in the profits of this “creation,” the National Government is the only legal body which should have that Power of “creation.” Furthermore, if all Citizens, of whatever State or station in life, are to benefit from an adequate and stable currency, the National Government must be, by law, the only controller of the value of our money.

Since the Federal Congress is the only legislative body subject to all the Citizens at the ballot box, our Fathers saw it as the only safe depository of so much power. So they wrote it into the Constitution of the United States of America in the simple, unequivocal, but inclusive:

“The Congress shall have power to . . . coin (create) money (and) regulate the value thereof, . . .” (Article I, Section 8.)

How The People Lost Control To The Bankers

Instead of the Constitutional method of creating our money and putting it into circulation, we, now, have an illegal and entirely unconstitutional system. This has resulted in the present almost-disastrous debts, war, and crime, as we shall see.

Since our money was handled both legally and illegally before 1913, we shall discuss only the situation since 1913 when all our money “creation” and control passed into the hands of the Bankers.

Prior to 1913, America was a prosperous, powerful and growing Nation; at peace with her neighbors and the envy of all the world. Only minor military wars, in which we were fantastically successful, had marred the peace since the end of the Civil War.

Inventions and construction seemed to herald a new day of peace and plenty, not only for America but for the entire world, which might follow our example.

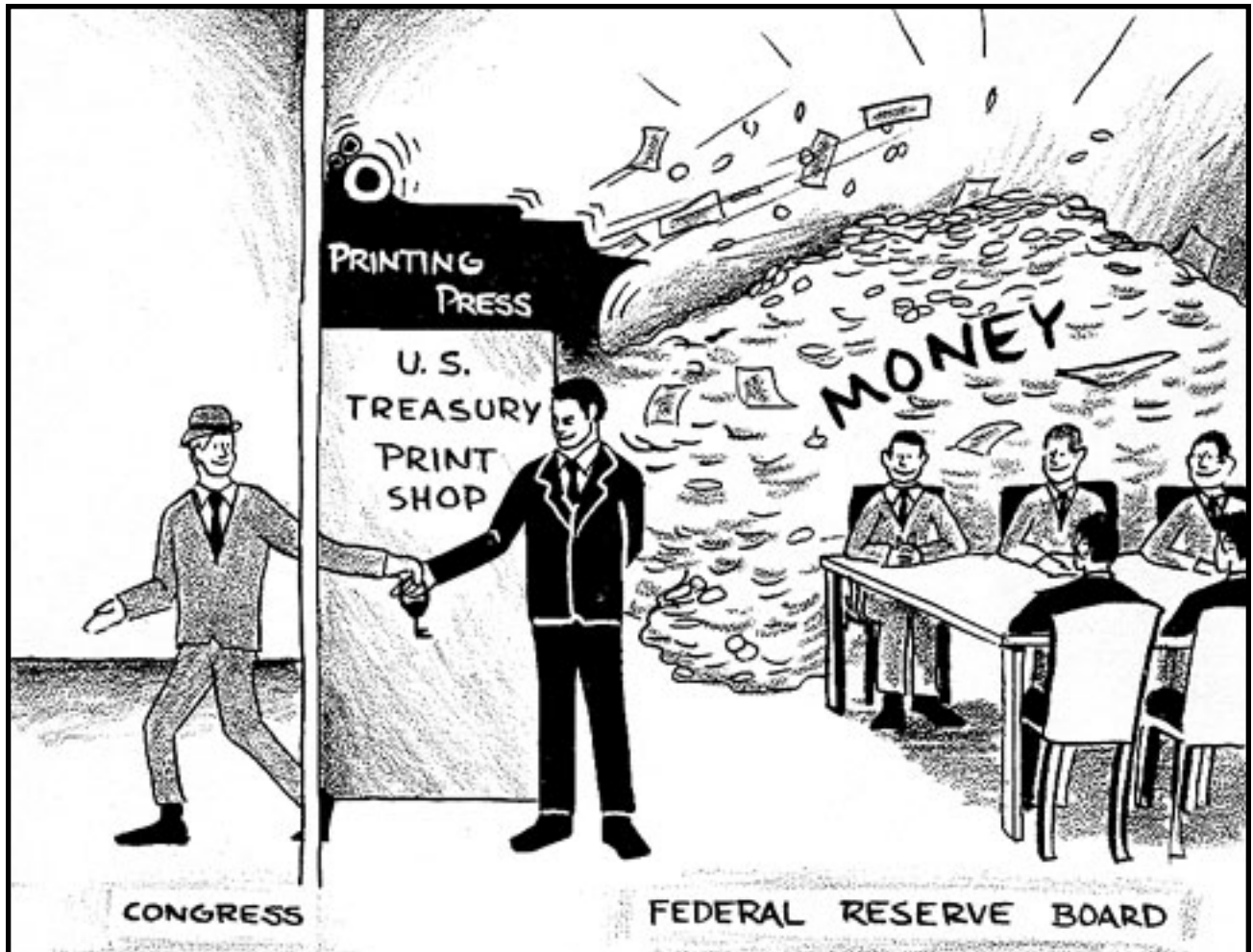
In December 1913 — Congress, while most Members were away for the Christmas holidays, passed what has since been known as the Federal Reserve Act. This “law” was introduced and passed with all the fanfare and propaganda to the effect that “this would remove money from politics” (they did not say: “and therefore from the people’s control”), “that it would prevent inflation and depressions, and would promote progress and prosperity.”

(For the detailed story of how this infamous legislation was forced through our Congress, read: “Conquest or Consent,” by W. B. Vennard.)

Omitting the burdensome details, this “law” simply authorized the establishment of a “Federal Reserve Corporation” with a Board of Directors (The Federal

Reserve Board) to run it, and the United States was divided into 12 “Federal Reserve Districts,” This simple, but despicable “law” completely removed from the Congress the right to “create” money, or to have any control over its “creation,” and gave that function to the Federal Reserve Corporation. The people were not told, and most of them still do not know, today, that the Federal Reserve Corporation is a privately owned corporation, and, as such, is operated for the financial enrichment of its owners INSTEAD of for the welfare and for the best interests of the citizens of the United States of America! The word “Federal” is just another part of its colossal deception.

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CHAPTER 4

BILLIONS FOR THE BANKERS AND DEBTS FOR THE PEOPLE

More disastrous than Pearl Harbor

Since that “day of infamy” in 1913, more disastrous to America than was Pearl Harbor, a small number of people, probably less than 100,000, have accrued to themselves all of the profits of printing our money-and more. Since 1913 they have “created” tens of billions of dollars in money and credit, which, as their own personal property, they then loan to our Government and to our people at interest. “The rich get richer and the poor get poorer” has become the secret policy of our Federal Government.

An examination of the Bankers' process of “creation” and its conversion to “debts” to the people will aid our understanding.

They Print It — We Borrow It And Pay Them Interest!

For the sake of illustration, let us say that the Federal Government needs \$1,000,000,000 more than it has received from taxes and other revenue, in order to meet its expenses. Since it does not have the money, and Congress has given away its authority to “create” new money, the Government must go to the “creators” for the one billion dollars.

The Federal Reserve, however, a private corporation and one which is not established for philanthropic purposes, does not just give “its” money away for nothing. Instead, the Bankers loan

\$1,000,000,000 in money (or credit) to the U.S. Government in exchange for the Government's agreement to pay it back, plus interest! So, our Congress then orders the Treasury Department to print \$1,000,000,000 in United States Bonds, which they then deliver to the Federal Reserve Bankers.

The Federal Reserve Bankers are charged with the cost of printing, which cost is perhaps as little as \$500, and the exchange is complete. What is the outcome of this fantastic transaction? Simply this: The U.S. Government thus obtains the \$1 billion to pay its obligations, alright, but now the Government has indebted the people to the Bankers for \$1,000,000,000 and has agreed to pay interest on this amount to the Bankers! One year's interest on this “loan” would amount to more than \$60,000,000, which would continue year after year. The only cost to the Bankers was a mere \$500 to cover the cost of printing the paper!

Since this, and hundreds of similar criminal transactions have taken place since 1913, now, a little more than 50 years later, the people of this Nation are indebted to the banking families to the tune of \$300,000,000,000-(three hundred billion dollars) on which we pay to these Bankers \$1 billions (not millions) every month, for interest, with no hope of ever paying off the principal unless we default or give them title to the entire United States of America!

In 1910 the U.S. National Debt was only \$1,146,939,969, or \$12.40 per Citizen. By 1920, after only 6 years of Federal Reserve shenanigans, the National Debt had jumped to more than \$24 Billions, or \$228.23 per person. By 1968 the National Debt reached \$347,578,406,426, or \$1,717.82 per Citizen. That means a debt of \$8,000 against every family of 5 in America, and it is still climbing!

The previous figures do not include State, Municipal, School District or personal debts, which totalled an additional \$1 Trillion 300 Million by 1968! And bear this in mind: the MoneyLenders acquired all this for the mere cost of paper, ink, and bookkeeping. God the Almighty is truly righteous when he calls usury an "abomination."

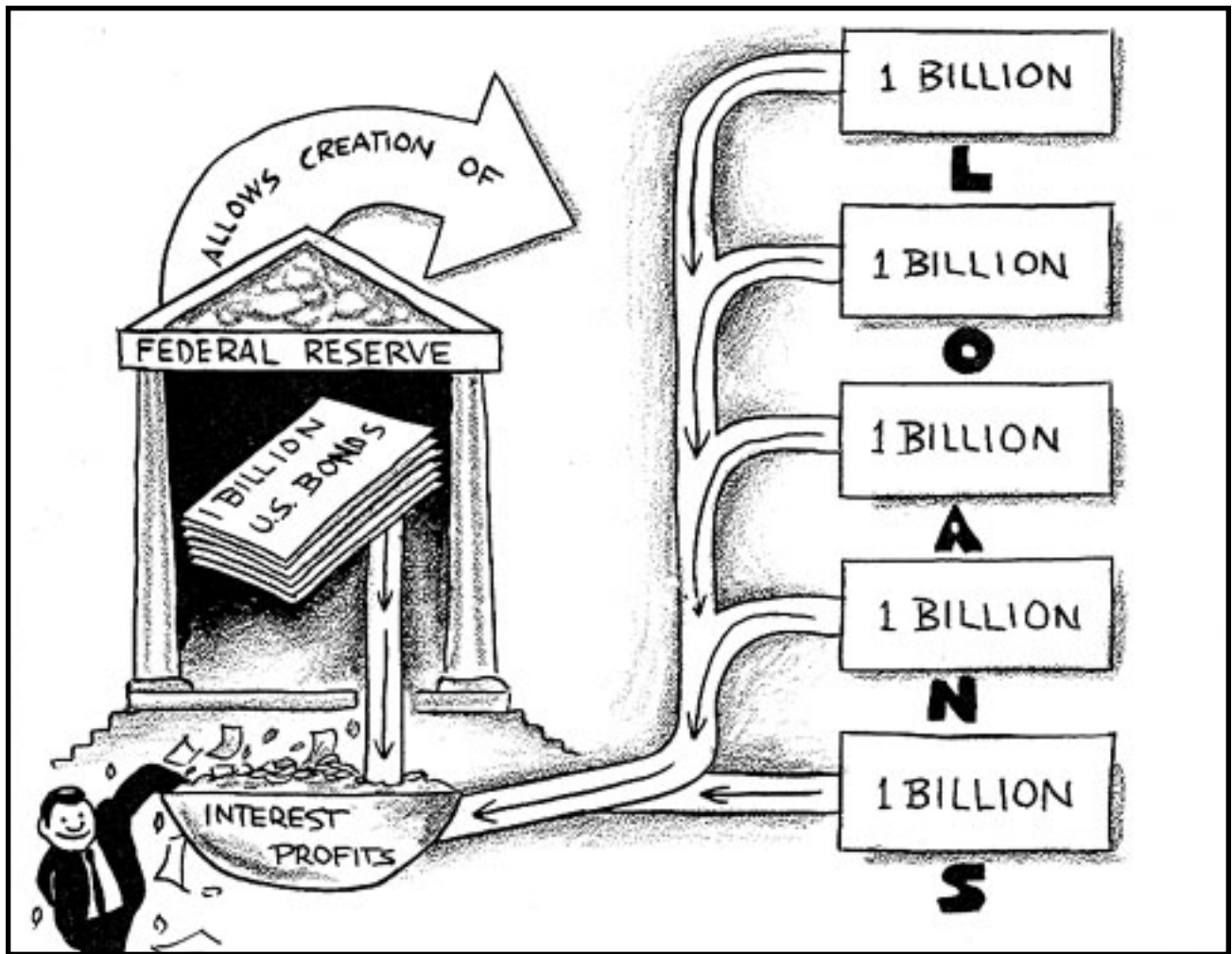
And There Is More!

You say: This is terrible! Yes, indeed, it is, but we have shown only a part of the whole sordid story.

After the Bankers obtain these United States Bonds, to which we have referred in our preceding example, they use these Bonds as the "reserves" against which they make loans to individual and commercial customers. U.S. Banking Laws

COMPARATIVE NATIONAL DEBT		
Fiscal Year	DEBT	Per Capita
1910	\$ 1,146,939,969	\$ 12.10
1920	24,299,321,467	228.23
1940	42,967,531,038	367.48
1969	286,330,760,848	1,584.70
1968	347,578,406,848	1,717.82





require a reserve of about 20% of cash or securities. This means that the Bankers can loan up to five times the amount of the Bonds which they hold.

On the example-transaction which we have discussed, on the initial sum of \$1,000,000,000 the Bankers can loan \$5,000,000,000 of “created” money to private customers, at interest. This means that they would have more than \$6,000,000,000 out at interest for an original cost to them of a mere \$500!

Since Congress no longer “creates” and issues money, the only way our people and our businesses can get money to carry on trade and to expand our industry, is to borrow the Banker-“created” money-at interest!

How Banks “Create” Money

At this point it would be well for us to explain, for the benefit of the novice in money matters, how simply Banks “create” the money which they lend to borrowers.

Most people realize, but few understand, that loans very seldom consist of actual cash. Instead, they are a Bank check, a draft or more often, a “deposit” posted to the borrower's checking account upon which the borrower writes checks.

Whichever is the case, as the loans go from borrowers to other persons, and from them on to still others, the “money” continues in the form of checks from one person to another, serving as actual money. When anyone of them deposits a check in

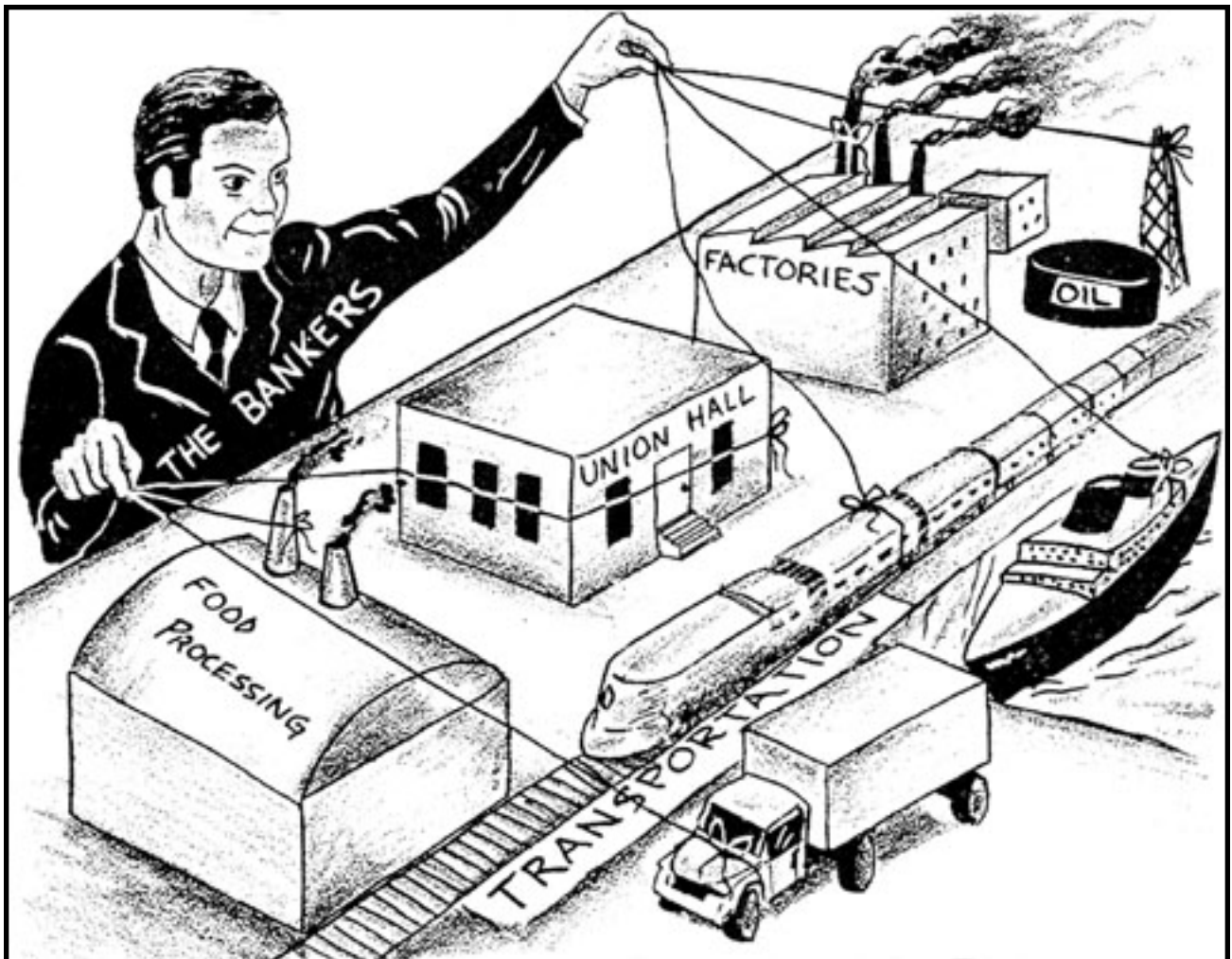
his own checking account, he then writes his own checks against it and this continues in circulation without there ever being the need for these to become actual paper money or coin.

This “created” money, which some call “check-book money,” only decreases in amount as it is used by someone to payoff a “loan” to a Bank. At that time the amount of “check-book money” is decreased; but, since others are continually-borrowing, the total amount of “check-book money” in circulation continues to increase. Nearly every dime of it came into existence at some previous time as a loan upon which someone is paying interest (usury) to a Banker.

With the exception of very small loans, where the borrower might insist on

“cash,” the Banker does not have, and does not need to have, the actual cash to loan. He simply “creates” it by writing a check or making a bookkeeping entry.

Accountants and bookkeepers might argue with this premise; but let me remind you that in exchange for this check, draft or deposit to his account, the borrower has signed and given to the Banker as collateral, a mortgage on his home or business, a chattel note on his car or his furniture or other security for his “indebtedness.” The “deposit” of his real wealth, his collateral, is the other side of the bookkeeping entry by which the Banker has “created” the “check-book money” loan. The Banker then charges interest on the “check-book money” loan, which has cost him only his bookkeeping expense.



As you well know, if the borrower does not pay back the loan, the Banker then takes possession of the collateral, the real wealth represented by the home, the farm, the business, the auto or the furniture, as the case may be. It is impossible for the Banker to lose.

(Read Chapter 5 for a more complete explanation of two types of loans.)

In addition to the vast wealth drawn to them, through this almost unlimited usury, the Bankers, who control the money, are able to approve or disapprove large loans of their “created” money to business Corporations, which might need large sums for operation or expansion. The refusal to make the loan may bring about a reduction in the price of the stock of that Corporation on the stock market. After depressing the price, the Bankers' agents buy large blocks of the stock. After the loan is eventually approved, the stock rises, and the Banker can sell the stock for a large profit or perhaps keep the stock to obtain control of the Corporation.

In some cases, the Bankers refuse to make multi-million dollar loans unless the owners give the Bankers sufficient stock to exercise operational control of the Corporation. Owners have been known to have been forced to do this or, failing to do so, to suffer financial loss or even bankruptcy, because of lack of operating money at a crucial time.

Even a change in the interest rate can be used to affect the selling price of stock of Corporations, whose borrowings may run into hundreds of millions of dollars. The Federal Reserve Board Bankers need only to announce to the newspapers an increase or a decrease in the interest rate to send stocks up or down, as they wish! They can buy-or sell-multimillions of dollars worth of stocks prior to their public

announcement of a change in the interest rate.

Here is an item in the Phoenix Arizona Gazette of April 7, 1969:

Tight-Money Action Sends Stocks Down

NEW YORK (AP) — The stock market was off sharply today on investor reaction to the administration's latest increase in monetary restraints.

The exchange was closed Friday.

At 1 p.m. the Dow Jones industrial average was off 8.07 points at 919.23

The Federal Reserve last Thursday increased its discount rate to a 40-year high of 6 per cent from 5% per cent. The rate is the interest it charges on loans to member banks. The Federal Reserve also increased by \$650 million the amount of money member banks will be required to keep idle in reserves.

(Notice how the AP writer protects the Bankers by blaming “the administration” for the monetary restraints? But it is not the U.S. President who gives these orders! It is the private bankers who own the Federal Reserve Banks!)

Using such methods with increasing efficiency since 1913, the Bankers and their Agents have obtained control of nearly every Corporation in America. The control is hidden from the public through “holding” or “dummy” Corporations and is seldom revealed by the Press. The following newspaper article is an exception:

The Phoenix Gazette — OCTOBER 18, 1968

Business Takeover Seen By Economist

WASHINGTON (UPI) — A former top government economic adviser says the nation's business is being taken over by persons only interested in expanded ownership, without concern for the public's welfare.

William L. Cary, chairman of the Securities and Exchange Commission under President Kennedy, said banking interests are following investment policies akin to those of the 1920's.

Cary, now a law professor at Columbia University, gave his views at a symposium "On Bigness in America." He told some 500 persons attending the conference that bigness is a necessary quality for economic growth in many instances.

But he said, "American industry is beginning to be taken over by financial people exclusively," through leverage techniques and without any program except acquisition.

"At some point in our society growth cannot be encouraged for the sake of growth alone," he added.

ADOLF A. BERLE Jr., Columbia professor emeritus of law and the original member of President Roosevelt's Brain Trust, expressed concern over the changing relationship between Government and Business — now entering what he called "a new, perhaps crucial, phase."

Citing a growing concentration of wealth in a relatively few corporations and the small number of financial institutions which stand behind them, Berle estimated that institutional investors "can have working control of American industry any time they care to use their power."

Another weapon used by these Bankers is their control of the Labor Unions. Through that control, they are able to set wages, for several years in advance, by Union contracts; which the workers are told are for their benefit. While, as a matter of fact, these serve as wage-control mechanisms for the Banker-owners' advantage. Unions are even used, sometimes, to bankrupt non-Banker-owned businesses in order to make them easy prey to the Bankers.

To expose this, adequately, would require writing a separate book; but evidence of this is visible in the fact that Union newspapers and spokesmen always blame businessmen for their troubles, but never blame the Bankers nor the evil

Banking System, which is the real cause of the financial troubles of both worker and businessman.

And There Is Yet Still More!

Not satisfied with individual and Federal Government debts, Bankers are continually-seeking new ways to force the Nation and its people to work for them and to get still deeper into their debt. One of their most successful methods, in the past generation, has been to convince the people of the need to borrow the Bankers' "money" to build water and sewer systems, streets, City and State buildings, multimillion dollar schools, school gymnasiums, cafeterias, auditoriums, etc. By subtle conditioning and propaganda through their controlled press and news media stressing the need for "better schools," more "modern and adequate State buildings," and the need for "new, up-to-date facilities for delinquent girls"—and on, and on — the people are led into voting for multi-million dollar Bond issues nearly every year.

The Bankers, being the only source of supply of the millions of dollars necessary to purchase such Bonds, then, "buy" the Bonds by simply issuing a check or a book-keeping credit to the State, City or School District, which then proceeds to write checks against that credit. "Check-book money" is thereby-created, which continues in circulation, drawing usury-interest to the Bankers. No actual money changed hands, nor was it necessary that it do so. The money again "came into existence," with the stroke of the Bankers' pen, and immediately thousands of workers begin to pay another part of their salaries and wages into "taxes" in order to pay the Bond usury interest to the Bankers.

Through this ingenious method more purchasing power is taken from the poor

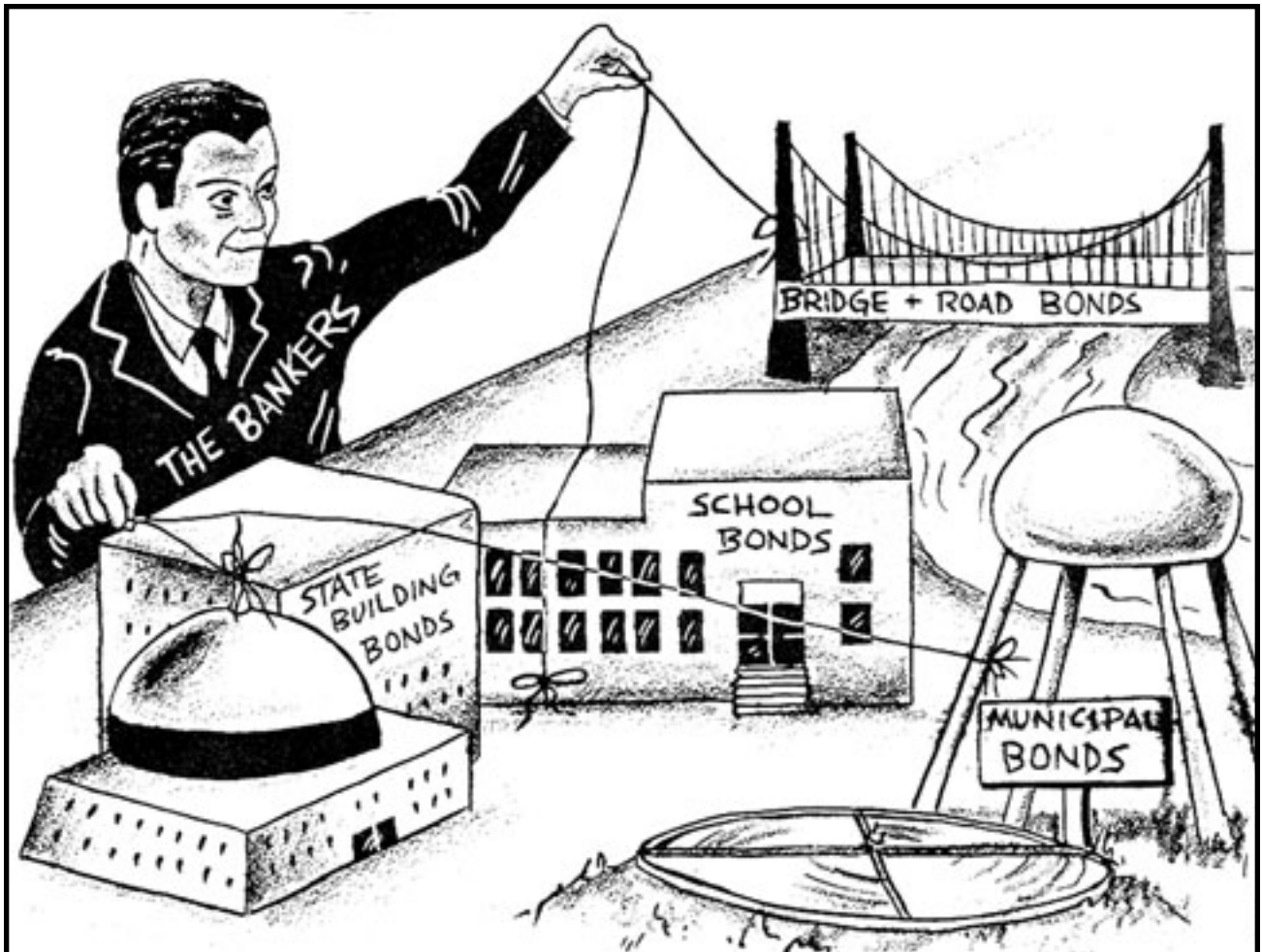
and the middle-classes and transferred to the pockets of the rich.

The Banker does not even pay for the cost of collection since the tax collector, who collects it for the Bankers, is paid by the Citizens. Since the rich and the Bankers already control the Government, they passed Income Tax laws which exempt the income from the interest, from these bonds, from the Federal Income Tax! Their ill-gotten purchasing power is not only free, but, also, tax-free! A study of any Bank and Savings and Loan financial report will show you the multi-millions of dollars of these tax-free Bonds, which they have acquired in recent years.

Granted that the new buildings, bridges or whatever was built, were no doubt needed; but their cost was from two to three times as much as their cost

should have been, since the Banks collect as much or more in interest than the contractors collected for the buildings. Furthermore, the contractors and the workers pay income tax on their profits and wages whereas the Bond-holders pay nothing!

Perhaps the foregoing will help you to understand why wealthy Bankers or their "Vice-Presidents" usually sit on the Bond-Committees; which decide that we, the people, simply must have the new Civic "improvements" immediately or else the City will "decay" or we will lose "tourist-business," or our children will not receive an "adequate education," or some other nonsense.



CHAPTER 5

LEARN OR CONTINUE TO PAY!

Why it is called "Inflatable Currency"

The only way in which new money goes into circulation in America, under this Satanic system, is when someone borrows it from a Banker.

When people are confident of success they borrow money to buy homes, autos, etc., or to expand their business, thereby increasing the money supply, as we have seen. Then, as they payoff the loans the available money, that is, the "check-book money," shrinks rapidly and money becomes "scarce." Since people must always take more out of circulation to pay the loan than they put into circulation when they borrow it (because of interest and other charges) only they, and other people borrowing more and more, can keep a medium of exchange available to the Nation.

Following the steps through a specific loan, as an example, will help our understanding:

\$20,000 borrowed, \$44,340 paid back!

Since that tragic year of 1913, a very common transaction in the United States has been borrowing money with which to buy a home.

If a Citizen borrows \$20,000 to purchase his house he, in effect, spends \$20,000 into circulation. This sum would go to the builder, laborers, materials suppliers, land owner, etc. But on a 25-year mortgage at 7%% interest, the Banker wants \$147.80 a month paid to himself-or a total of \$44,340 as a total re-payment of the \$20,000 loan. So, during the term of the mortgage the buyer must take out of cir-

ulation, and return to the Banker, \$44,340, or \$24,340 more than he put into circulation in the first place! On the basis of a 30-year loan-an 8% FHA loan-the total re-payment would be more than \$50,000.

If you will multiply this by hundreds of thousands of transactions over the past 50 years, you will see why America has dropped from a prosperous, debt-free people to a Nation in which nearly every home, farm and small business is mortgaged to the Bankers; and our cars, furniture, clothes-and even our vacations-are often purchased with borrowed money. Now the interest to the Bankers on personal, local, State and National debts totals more than the combined earnings of 20% of the working population.

I do not think it would be diverting too much from our subject if I call your attention to that huge poster sign displayed in nearly all the Cities across the country, which you have no doubt read with doubtful amusement, which reads as follows:

**"Skip Town Without Paying —
Fly American —
We Accept Your Credit Cards"**

Here is an example of insidious, suggestive propaganda obscuring the fact that, in the final analysis, Credit Cards cost money and this expense is not paid by the Bankers, but is saddled upon the people and the Community directly or indirectly. More of this later.

Coming back to our concrete example of the anatomy and operation of a loan,

and breaking down the foregoing loan example into its component parts, you can see that all the men who worked to produce the home, namely, the lumber-jack in the forest, the truck drivers, the plumbers, the glaziers, the cement workers and all the others, plus the man who sold the lot on which the house is built, received only a total of \$20,000; while the seller may have received a \$2,000 down-payment. But the Banker received \$24,340 just for "creating" the \$20,000 and recording 300 payments in his books! It cost the Banker not one drop of sweat, nor did it raise one blister on his hands, yet he collected more than all the people put together who actually produced the home!

Furthermore, each time the home is sold, the mortgage is more or less perpetuated. Each new owner is subject to the mortgage or they get a new mortgage, and continues to pay interest. In this manner, as the average home in America is sold every six years and re-financed every 12 years, the original mortgage continues to pay interest. In this fashion the succession of owners may pay the Bankers up to \$70,000 or more in the first 60 years on a home which originally only cost \$20,000 to build.

In 1950 the mortgage debt on 1- to 4-family residences was \$42.9 billions. By 1960 it had reached \$134.2 billions and at the end of 1968 stood at \$251 billions. Do you get what we mean when we say: Billions for the Bankers and "more debts for the People"?

Apply this to apartment buildings, motels, hotels, and so on, and the total enrichment to the Bankers becomes a fantastic millions upon millions of dollars!

Study these figures again, show them to your Real Estate friends, and weep for

your people, for your Nation. A Nation whose people work more intelligently and produce more than all the rest of the world, only to have the reward of their labors pilfered from them and from their children and grandchildren by the most ingenious and corrupt elements that ever walked upon the face of this earth.

Small Loans Are Disastrous, Too!

For those who did not quite grasp the impact of the foregoing example, let us consider a small loan for only 2 years on an automobile.

Step 1: The buyer borrows from the Banker \$1,000 and signs a note agreeing to pay \$1,200 to the Banker over the following 24 months.

Step 2: The \$1,000 is paid to the car Dealer and goes into general circulation, paying the salesman, the manufacturer, overhead, etc.

Step 3: The car buyer continues to work and pays \$50 a month to the Banker, so that in two years he has taken \$1,200 out of circulation and paid it to the Bank, where it remains until someone else borrows it again.

The net result? \$200 less money in circulation than before he obtained the loan.

If this single \$1,200 transaction does not impress you, then consider the following statistics:

In 1945 the total instalment loans in the U.S.A. amounted to \$455,000,000. (less than half a billion)

In 1968 the total instalment loans in the U.S.A. amounted to more than \$35,000,000,000.

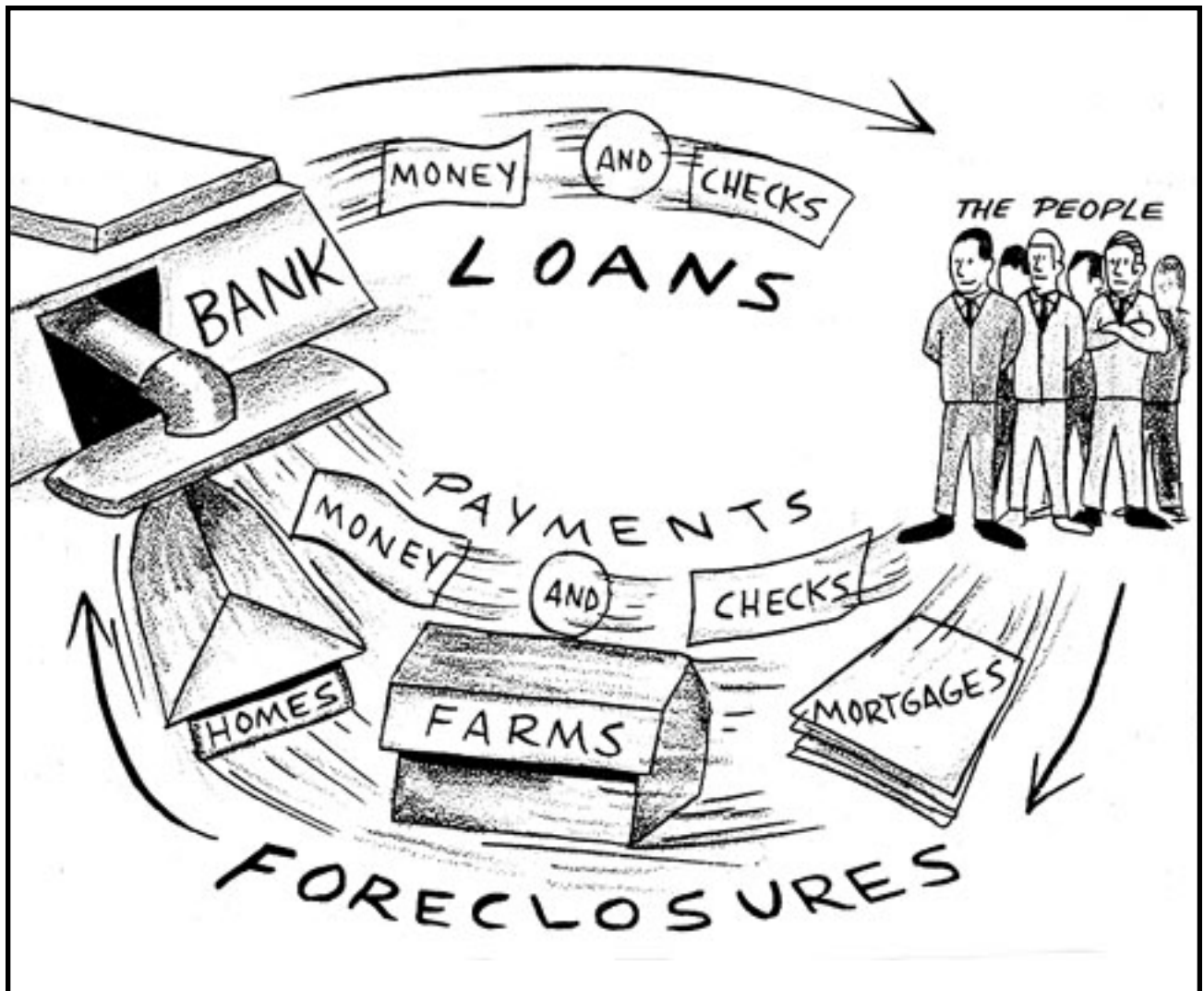
Now try to figure out how many times that \$200 per car loan has been taken out of circulation!

As you well know, money requirements increase with the population explosion and the increased production. Paying off any loan actually decreases the available supply of money (and credit). It is obvious, then, that we would soon run out of money completely, unless more and more people borrow more and more money to keep debt-money in circulation!

When you understand this principle behind our debt-money system you will realize why, as Americans produce more, we must essentially-go more into debt. It can not be otherwise, under this Satanic

“Banker 'created' money system.” This is the underlying reason why our, so-called, “Leaders” are willing to change everything in the Nation except the money system! Why should they, when they are becoming fantastically wealthy while the lower and middle-class wives have to work; laborers work 48 to 60 hours a week, boys must work their way through college, and the usury-interest and the crushing taxes foisted upon them by their cruel and greedy “Leaders” grows more burdensome every year.

As if this were not enough, foreclosure on notes and mortgages continue to increase until the Bankers are taking actual title to additional millions of dollars of the People's property every year.



Bank Credit Cards

The fastest growing scheme to take more of the People's earnings from them is the issuance of so-called Bank Credit Cards. The sensational propaganda boosting these as the greatest benefits since the invention of money, and even advertised as being better than money is a colossal deception. Millions of people are using them even for small purchases, and hundreds of thousands of merchants have agreed to finance their sales in this manner, by the use of Bank Credit Cards.

What the average Consumer does not realize is the fact that every time he makes a purchase with a Bank Credit Card, the Banker gets an average of 5% of that transaction directly from the retailer. It is analogous to a sales tax, except that the 5% goes to the private banks and not to the Government! Here again the Bankers make a profit by providing "money," which they "create" on their books, in the manner which we explained in preceding Chapters.

If the State or Local Government were to impose an additional 5% Sales Tax on retail sales, the people would rise up in righteous indignation and organize a protest. But the Bankers, under the guise that it is a "service," can-and do-impose it! They know that no politician or newspaper will expose it.

With the birth of the Bank Credit Card, Bankers became paid partners in every Retail Business which accepts these Cards for payment, and the Bankers will collect additional billions of Dollars from the American people every year.

State Sales Taxes are, at least, used to pay for roads, buildings, welfare and other State services, whereas the Bankers provide none of these, but use the money to increase their own wealth.

In their plans towards the goal to make all mankind work for them, Bankers are even now developing a system whereby no cash will be used at all, all purchases being made by means of "credit cards" or similar charging devices. Whatever the form may be that they devise, they will continue to increase the Bankers' "share."

The "Truth In Lending" law of 1969 is a glaring example of things to come. It has been promoted as a law to help "protect" the borrower; actually, it is designed to force all Retailers to turn to Bank Credit Cards. The law requires that those extending credit must fill out elaborate and specially-designed forms on each credit transaction, giving one copy to the Customer, retaining the other in the Retailer's files. It, also, provides that the Customer may cancel the purchase within 72 hours. However, the law exempts purchases made with Bank Credit Cards from these provisions! To protect himself from technical violations which carry heavy legal penalties, and from cancellations, and for simplicity, the small Retailer will be forced to make his credit sales through Bank Credit Cards.

This is another example of the complete coordination of the Government with the interests of the Bankers.

The system they are now developing is, perhaps, best described in Bible Prophecy as "the Beast" system:

"And He causeth all, both small and great, rich and poor, free and bond, to receive a mark in their right hand or in their foreheads; and that no man might buy or sell, save he that had the mark or the name of the beast or the number of his name"

Revelation 13:16-17

It is amazing how many Preachers read that Scripture, but never show its relation to the present, evil, Banking System and its future plans!

In a strictly “cash-less society” all people would be subject to the whim of the Bankers of that society regulating

whether they would have “credit” to buy even food! No more demoniacal scheme could be devised for the control of an entire Nation or of the World! Yet: we hear no warning from politicians, nor even from the clergy!!

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CHAPTER 6

WHY HAVE YOU NOT KNOWN THIS?

It Is Nothing New — It Is Very Old!

It is more than likely that many people will read these exposures, these revelations on our money-system and assume that if the solution were really so simple, the people would have known about it and it could not have happened. But realize that this money-lenders' conspiracy is as old as the days of Babylon, and that even in America it goes back long before the year 1913.

Actually, 1913 could be considered the year in which all their previous, carefully laid plans came to fruition with the birth of the Federal Reserve Act, and the way was opened wide for the complete economic and debt conquest of our People.

This conspiracy is sufficiently old in America, that these Bankers have for many years been able to place their agents in key positions; as newspaper publishers, editors, columnists, textbook writers, university Presidents and professors, labor Union leaders, radio and television commentators, moving picture makers and politicians, from school board members to Presidents of the United States of America!

Tragic as this may be, and it is so, the vast majority of ministers, evangelists, churches and religious publications-even

the so-called “anti-communist”-are either willing or ignorant participants in this Banking conspiracy. If this were not so, they would have told you the truths that you are reading in this book, and you would have been informed!

Controlled News Media

These Bankers' agents control newspapers, radio and television networks, most magazine and book publishing houses, the moving picture industry, many educational institutions, seminaries and large church denominations. They “educate” people, manipulate public opinion, and maneuver the election of those whom they wish selected, both locally and Nationally. They are forbidden to editorialize, teach, preach about or in any manner expose this infamous money system.

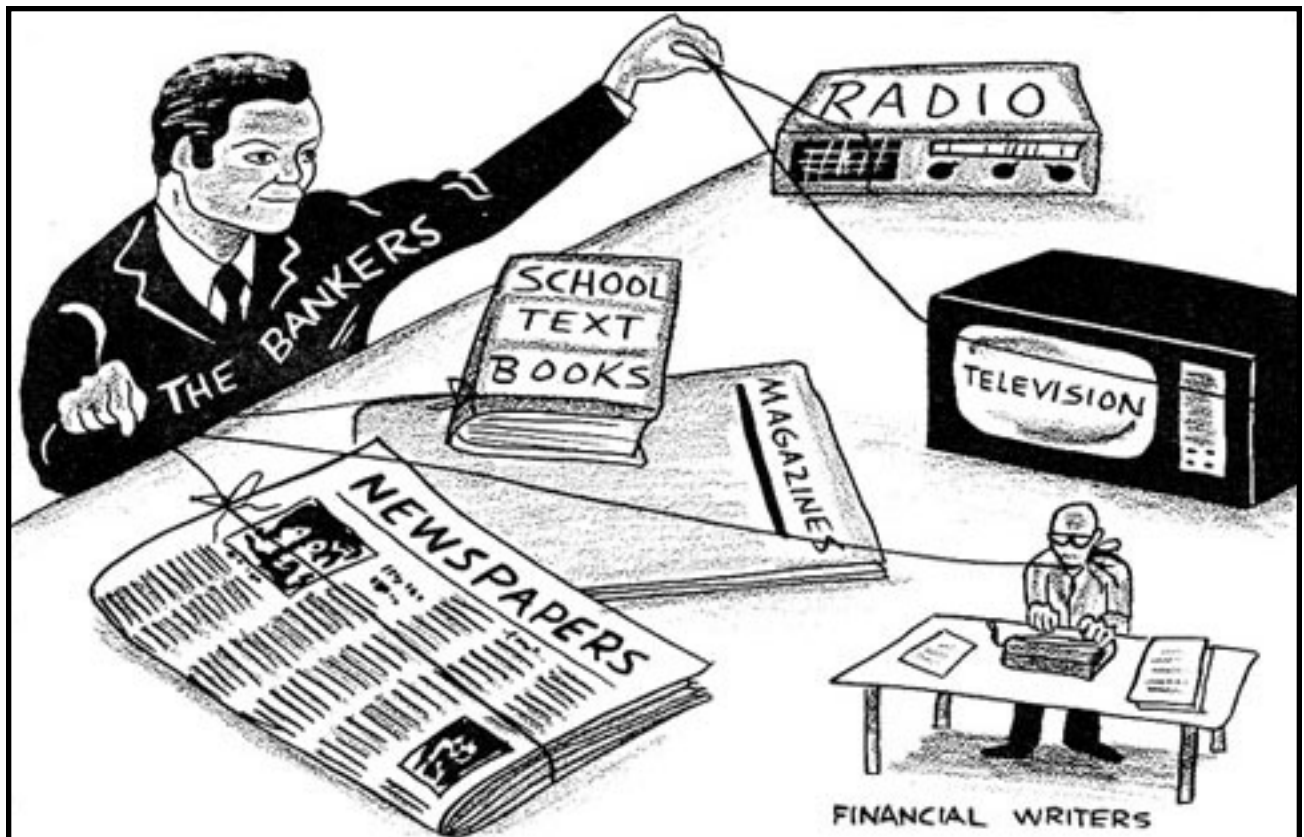
They advocate and promote school Bonds, municipal Bonds, expensive “Civic Centers” which are not needed, Government buildings, wealth destroying and debt creating “urban renewals,” expensive farm programs, foreign aid, foreign treaties, the United Nations, big wars and little wars, and every conceivable expensive scheme to thrust people deeper into debt to the Bankers!

People have been expressing confusion and anger at the cost of spending billions of dollars to pay farmers not to raise crops, while at the same time more billions of dollars are spent to build dams to irrigate more farmland in order to raise more crops! Crazy? No, not at all, since both these programs cause the People, via the Government, to get deeper into debt to the Bankers. The greed of these Bankers knows no bounds and hundreds of seemingly cross-purpose plans are constantly promulgated. These schemes do not make sense, but the moulders of public opinion and controllers of public thought never expose these plans for what they really are, namely: "debt-making programs."

The agents of these Bankers, placed in the positions we have indicated, have been very skillful in achieving the success that has prevented Americans from learning about, and understanding, what you have read so far in this book. For this reason very few people in our Nation, excepting the Bankers and their agents, under-

stand about this corrupt debt-money system; and they are puzzled to figure out how and why this great and productive Nation can produce so much, and still be saddled with so much debt and with so many people living in poverty.

Even as the results of this money system are brought to light, so-called "Economic Experts" write syndicated columns in hundreds of newspapers, craftily-designed to prevent our people from learning the simple truths that you read in these pages. Commentators on radio and television, no less than our politicians, blame business or they blame labor, they censure the People calling them lazy and spend-thrift, reproaching Government spending, State spending, business spending or private spending. In recent years they have even attempted to make People think it is the People who are "spending too much"! There is not one, however, who will expose the Bankers and their evil money system.



Smearing The Patriots!

Our People are literally-deluged with charges and countercharges designed to confuse them and to keep them from being cognizant of the unconstitutional and evil money system, which has been fastened upon them. When Patriotic People or organizations oppose these money-lenders or try to stop their paranoid schemes, they are ridiculed and smeared as “right-wing extremists,” “super-patriots,” “Ultra-rightists,” “bigots,” “antisemites” and the facts.

It has become increasingly prevalent for patriotic Citizens and busissmen who oppose the Bankers' schemes, to be subjected to harassment by Government agencies, sometimes resulting in bankrupting the businessman or causing him great financial loss through disruption of his business. In recent years the so-called “Civil Rights” laws have been used as a weapon against those who oppose or expose the machinations of the financial manipulators who control and run our Nation.

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CHAPTER 7

MAMMON RULES THE NATION

Mounting Debts And Wars — For The People

As a result of this alien, anti-American control of our Nation, we have ever-mounting debt and almost-continuous war instead of peace and a debt-free prosperity. We, as a People, are now ruled by a system of Banker-owned Mammon, which has usurped the mantle of Government, disguised itself as our legitimate Government and is organized to pauperize and control our people. It is manifested in an all-powerful political apparatus, whose main purposes are promotion of war, spending and stealing the People's wealth and propagandizing to perpetuate itself in power.

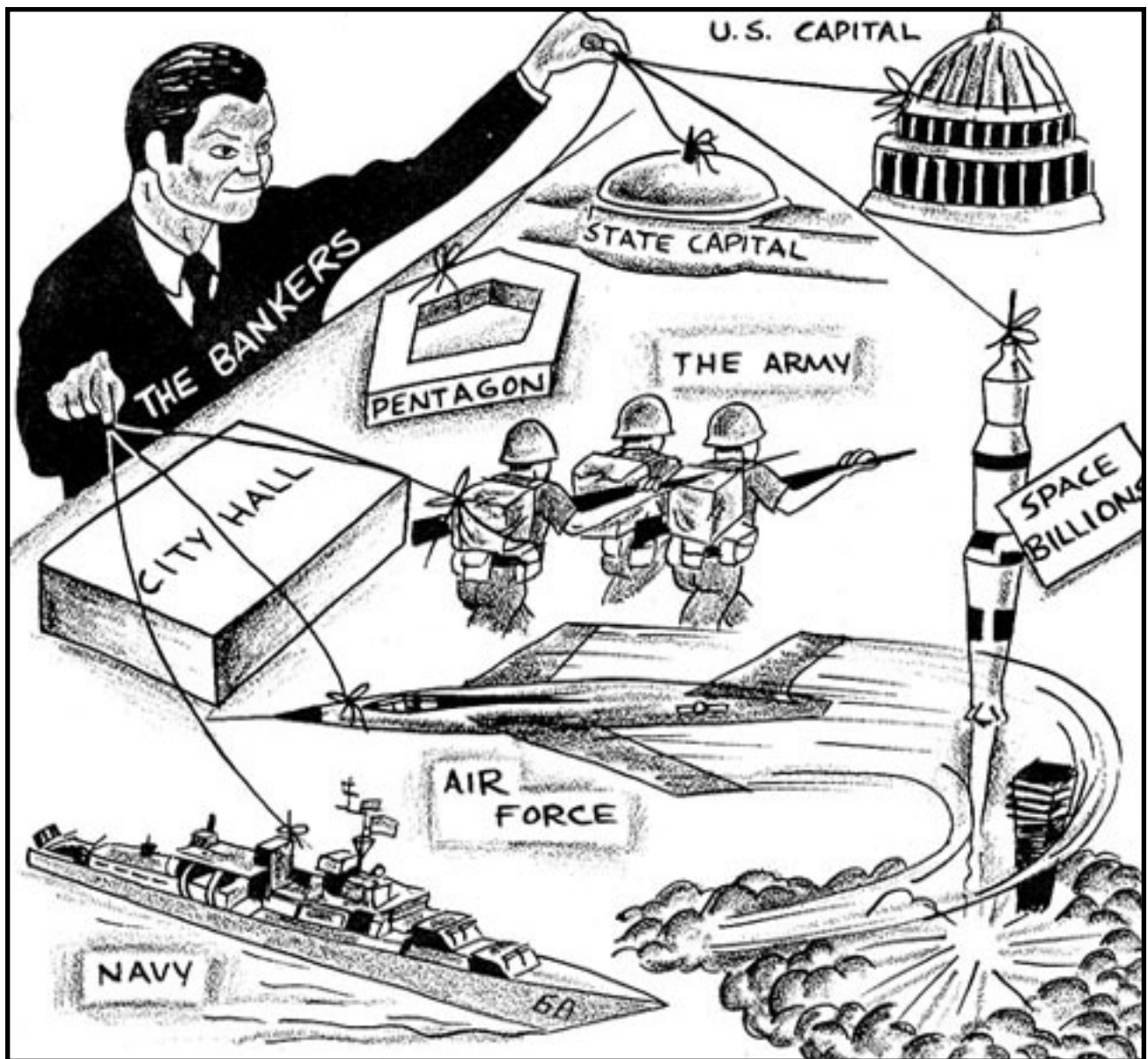
Most political parties or factions are controlled by its agents, the various departments of Government are its “spending” agencies, and the tax departments its collection agencies.

Professing itself to be “against communism,” it operates in more or less close conjunction with similar Bank-controlled undertakings, which are disguised as the “Governments” of other Nations. Some of these “Governments” are brought into

being by a military coup through concealed international manipulations. We are, then, told they are our “enemies” and they are used to frighten the American People into borrowing billions of dollars from the money-lenders for “military preparedness,” “foreign aid to stop communism,” a multi-billion dollar space program to “keep ahead of the Russians,” multi-billion dollar “wars” to “save Asia (or Africa, or some other place) from falling to the communists,” and so on ad infinitum.

At the same time, our People, deliberately-confused by brainwashing propaganda, watch helplessly while “our” “Government” gives our food, our manufactured goods, military weapons and money to enemy Governments, under the guise of “better relations” and “easing tensions”!

Our Banker-controlled “Government” takes our finest and bravest sons and sends them into foreign wars with obsolete equipment and inadequate training, where tens of thousands are killed, and hundreds of thousands are maimed for



life. Other thousands are morally-corrupted, infected with venereal or other diseases, and then brought back to the United States to infect others. Thus, Veterans' pensions and Veteran hospitals are caused to require additional millions to be "borrowed" from the Bankers.

If our patriotic military forces destroy the enemy too quickly and threaten to bring the "war" to a victorious close, they find themselves hamstrung with restrictions, with orders not to bomb enemy strongholds, are delayed with "truces" or "peace talks" or otherwise-prevented from winning the "war" quickly. The use and

destruction of billions of dollars' worth of labor and materials goes on unabated. When the "war" is finally allowed to end we have gained nothing; while, on the other hand, we are scores of billions of dollars more in debt to the Bankers, which was exactly the reason for the "war" in the first place!

The young men's death (and those of the enemy) should be reported in the newspapers as:

**"MURDERED BY THE
BANKER-GOVERNMENT"**

Internal Disturbances

Inside our Nation there are growing disturbances between ethnic groups, economic groups and even between age groups. Young People, the poor and the so-called “minority” Races are being propagandized and led into activities which result in criminal and massive destruction of both public and private property. News commentators, politicians, various “experts” and “religious” leaders then advance “solutions” for these problems, such “solutions” always-involving the expenditure of vast sums of money by Federal, State and local Governments. Since these sums will always exceed tax revenues, the balance must be “borrowed.” Can you guess from whom it is borrowed? Yes, you are right,-from the Bankers!

Even the increase in the misuse of drugs, pornography and crime is to the advantage of the Bankers, since it is the People who pay, and the Bankers who lend the money for the “solutions,”

Only very few People realize that these criminal, subversive and revolutionary activities are financed and promoted by the multi-millionaire financiers, by their tax-exempt “foundations,” and by their “front organizations,” through which the orders and the money are funneled. The aim is, of course, always the same, to increase the debt-bondage of the working People and to provide more methods for both political and economic control of the Nation.

The news media blames “conditions,” “poverty,” “racial prejudice,” Castro, Mao, Russia or anybody and everything except the financiers who both cause the trouble and benefit from it.



Yes — It's Political, Too!

Democrat, Republican and Independent Voters who have wondered why politicians often speak against these evils but never stop them, should begin to see the reason. These “politicians” are not the Servants of the People, but are in fact the agents for the Banking System. Most of the Members of the United States Congress, and many in State Governments, are stockholders in these Banks and in other Corporations, which are making money from such infamous State and National policies. It is to their financial gain to allow this evil system of debt, usury, war, revolution and criminality to continue.

It should take only a little imagination, at this point, to perceive that if an honest Congress had been “creating” and

spending or issuing our money supply directly into circulation, these anti-American Bankers and politicians would never have gained control of our Nation, there would be no national debt, and the more than one trillion dollars of other debts would be practically non-existent!

If Congress were to issue money directly into circulation, there would be no original cost for the money, except printing, and no continuing cost such as interest.

The vast system of usury, bribery, theft and greed, which now exists, would have died aborning. An honest Congress providing interest-free money would go a long way toward making an honest People.

Let us now consider the manner in which Congress should provide the Nation's money supply, and the beneficial effects that would ensue.

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CHAPTER 8

THE CONSTITUTIONAL WAY

Every Citizen a Stockholder

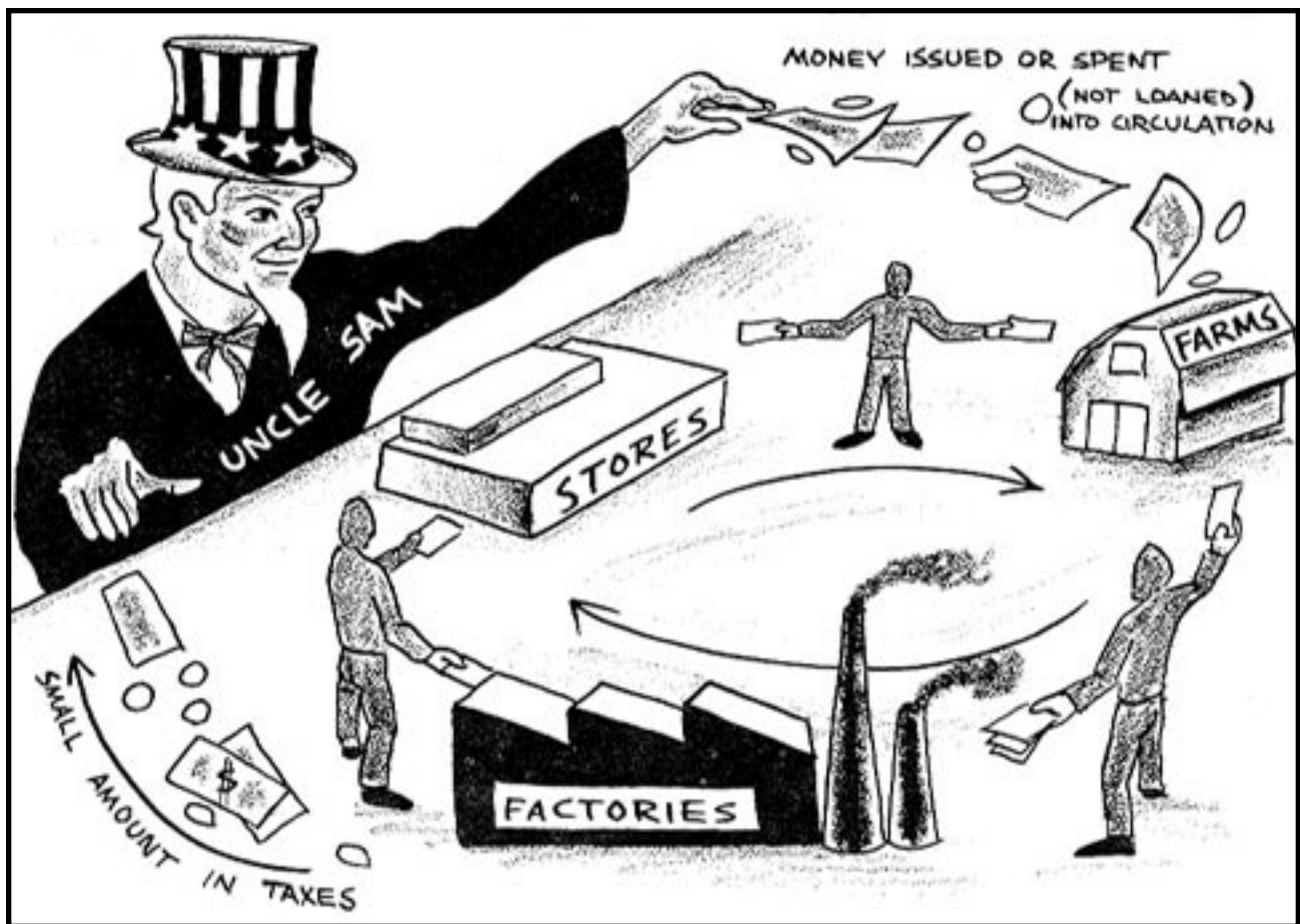
By using the Constitutional way of "creating" the supply of money needed in the Nation, the Federal Government would spend most of its time and study on the issuance and control of an adequate supply of stable money for the People. When an increase in the population and in production requires an increase in the volume of our medium of exchange, Congress can authorize the "coining," that is, the printing, of the determined amount. Some of this can be used to pay current, legitimate expenses of the Federal Government, and the balance would be paid directly to the Nation's Citizens.

Records of payments would be kept similar to those in use for Social Security records, except that a Citizen would be recorded at birth, instead of when he first went to work. Each Citizen on the records, as of the date of the Congressional authorization of every such increase in the volume of such currency, would receive an amount equal to that received by other Citizens, just as if he were a stockholder holding one share. Citizenship would be the only requirement, with no discrimination as to age, sex, race or color.

In this manner the Nation's total supply of currency would be increased. There would be neither any advantage nor any disadvantage to anyone, nor to any group. All Citizens would benefit from the increased facility of exchanging their goods and services because more money would be available. The important factor would be that the money would be debt-free, and would not have to be paid back-out of existence-into the coffers of the millionaire Bankers. It would remain in circulation for generations, at no cost to the tax-payers except for the printing or replacements for paper currency, as it wears out, and the necessary expense of keeping the records by the Government.

Stable Money!

Money created and issued in the manner above described would derive its value in exchange and as currency from the fact that it is issued from the highest legal source in the Nation and would be declared legal tender for all purchases, to



pay all public and private debts and to pay taxes. Issued by a Sovereign Nation in no danger of collapse, it would need neither gold nor silver nor other so-called “precious” metals to back it.

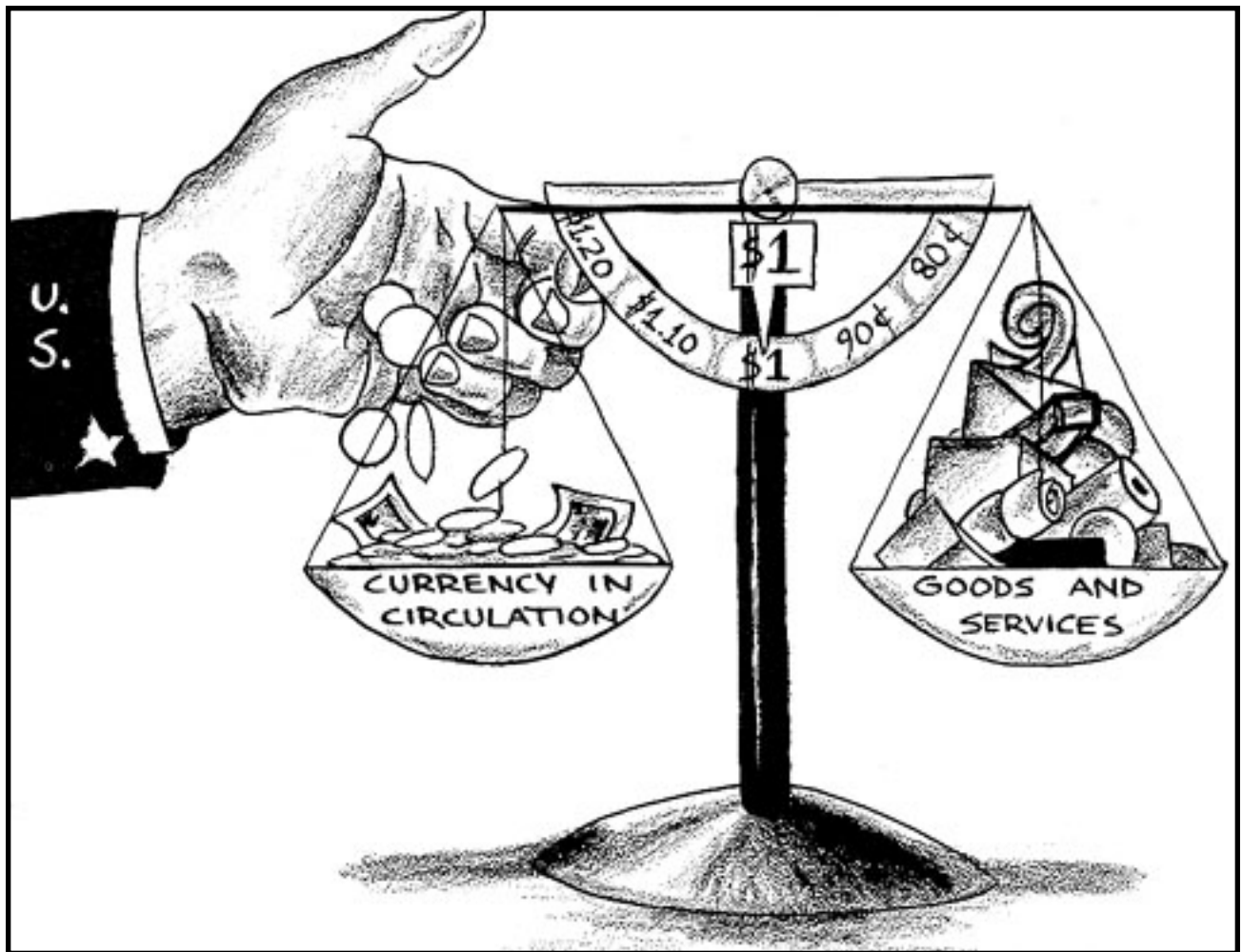
History has proved that the stability and the responsibility of the Government issuing the currency is the determining factor in the acceptance of that currency, not gold, nor silver, nor iron, buried in some hole in the ground or in some Banker's vault.

Proof of this is indicated by America's currency today. Our gold and silver are proscribed, our currency cannot be converted to either by American Citizens, yet our currency is accepted. Other proofs of this are the currencies of Germany and of Japan since World War II. Neither one of these countries has gold or silver in any large amounts, yet, because of their stable

and growing economy, their currencies are the most stable in the world. On the other hand France, with her huge hoard of gold, has a highly unstable and fluctuating currency because of the instability of her Government.

This Author realizes that Bankers control the currencies of those other Nations, also, but even Bankers' currencies depend on a fairly stable and prosperous Nation. The same would be true of Government-issued money. The “myth” that gold or silver is needed to stabilize currency is a snare and a delusion, created and perpetrated by the propaganda of the Bankers to prevent the People from realizing that any Sovereign Government can issue its own money without the backing of gold, silver or Bankers!

If the People were to realize even this simple truth, they could see how we could



be Masters of our own Nation and have an abundance of money without the Bankers!

Maintaining an exact, stable value for the American dollar, year after year, should be the goal of an honest Congress.

Financial propaganda today would have us believe that it is the Federal Reserve System which helps to maintain the stability and the purchasing power of the dollar. However, they are able to do it only by regulating the amount of money which they will loan to the American People and to businesses. How very much simpler would it be for Congress to regulate, directly, the amount of money they pay or give into circulation! Modern methods of accounting coupled with the amazing electronic computers, would make the regulating of the money directly by the Government both simple and exact.

With the U.S. Dollar maintaining the same purchasing power year after year, long range plans for business growth and expansion into the future could be projected without fear of inflation or deflation thwarting their success.

Personal job and retirement plans for the individual would provide an adequate retirement income, whereas the "planned inflation" of the Federal Reserve Bankers causes many older People to be dependent on relatives, on charity or on an inadequate Government bounty.

The U.S. Department of Labor, which issues wage- and cost-of-living statistics, declares that a retired couple maintaining a "moderate" living standard in 1950 on an annual income of \$1,790 would need \$4,500 to make the same purchases in

1968. This would not happen if money were issued honestly, under the Constitution, by Congress.

MARCH 28, 1969 — ThePhoenixGazette

Many Plus-65s Live In Poverty

WASHINGTON (UPI) — A special Senate report has disclosed that 3 of every 10 Americans over 65 are living in poverty.

And the situation, it said, will get worse as working people demand higher wages, forcing prices to levels the retirees cannot afford.

A FOUR-MAN task force, which prepared the report for the Senate committee on aging, said older persons “now have proportionately-less income, compared to persons still in the work force, than they did in 1961.”

It recommended Social Security benefit increases, to take money away from those who are working and give it to those who are retired.

“Unless positive action is taken, the economic position of persons now old will deteriorate-markedly in the years ahead,” the report said. “The Social Security System has failed to keep up with the rising income needs of the aged.”

THE REPORT said half the older people living alone or with non-relatives in 1967 had incomes below \$1,480 and one-fourth had incomes of \$1,000 or less.

The report was the work of Juanita M. Kreps, Duke University; James H. Schulznan, University of New Hampshire; Harold L. Sheppard, W. E. Upjohn Institute for Employment Research, and Agnes W. Brewster, University of Pennsylvania.

The Senate Report and the news article above, reveal the poverty, but conceal the reason for it. They blame it on the “working people” demanding “higher wages.” The propagandists will blame it on anything except the real culprit, the unconstitutional debt-money system!

The Holy Bible describes the deliberate manipulations of money-measure by the wicked rulers, as follows:

“Are there yet the treasures of wickedness in the house of the wicked, and the scant measure (measure of leanness or measure that causes poverty) that is abominable? Shall I count them pure with the wicked balances, and with the bag of deceitful weights?” Then God identifies them: *“For the rich men thereof are full of violence, and the inhabitants thereof have spoken lies, and their tongue is deceitful in their mouths.”*

Micah 6:10-12

Citizen Control

In the event that the Federal Congress should fail to act, or that it should act wrongly, in the issuance and distribution of the supply of money, the Citizens would use the next election or the process of impeachment to replace those responsible for such wrongdoing, with men who would pursue a more correct currency policy.

Since the creation of money and its issuance in the correct volume would be the main function of the Congress, the voters would decide on a candidate by his stand on the money question, instead of the lesser and deliberately confusing subjects with which he is presented today.

And since money is, and would remain, a national function, local factions and local differences would not be able to sway

the People from the Nation's; that is, the People's, interest. All other problems except the Nation's defense would be dealt with locally by the State, County or City Governments and would not affect decisions on money.

While on the subject of National Defense, let me point out that a decided benefit of the People's control of the Congress, and through it the money, would be that an adequate National Military Defense would be protected by the same interests. There would be no conflict on "guns or butter," no Bankers' agents to decide that the Citizens must waste hundreds of billions of dollars sending men to the moon, or that tens of thousands of fine young men must die thousands of miles from America "fighting communism," while internal revolutionaries and external armies plan the destruction of the United States of America.

Before we consider further the ideal situation regarding the Nation, money and the People, let us turn to the Holy Bible and to God's Law, relative to money and economics. This will not only help us to understand where we have done wrong, but will serve as a guide to that which we must do in order that "righteousness" may prevail. Scripture says:

"The Law of The Lord is Perfect," and He is our Judge, the Lord is our Lawgiver, the Lord is our King; He will save us."

Isaiah 33:22

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CHAPTER 9 GOD'S LAW ON USURY

In the Bible, following the Ten Commandments, God gave Moses the several hundred Commandments, Statutes and Judgments, which make up God's Law for Government and for Individuals. In Exodus 22, as God exhorted Israel about the personal relationship of people, He told them not to oppress any stranger or afflict any widow or fatherless child (see v. 21 and 22) and then He speaks on lending money: *"If thou lend money to any of My people that is poor by thee, thou shalt not be to him as an usurer, neither shalt thou lay upon him usury"* (v. 25). This is expanded in Leviticus (25: 35-37): *"And if thy brother be waxen poor, and fallen in decay with (by) thee, then shalt thou relieve*

(help) him: yea, though he be a stranger, or a sojourner; that he may live with thee. Take thou no usury of him, or increase: but fear thy God; that thy brother may live with thee. Thou shalt not give him thy money upon usury, nor lend him thy victuals for increase."

In Deuteronomy 23, God says He will bless them if they do not charge usury: *"Thou shalt not lend upon usury to thy brother; usury of money, usury of victuals, usury of any thing that is lent upon usury: Unto a stranger (aliens) thou mayest lend upon usury; but unto thy brother thou shalt not lend upon usury: That the Lord thy*

God may bless thee in all that thou settest thine hand to in the land whither thou goest to possess it” (v. 19-20).

Psalm 15 asks: *“Lord, who shall be in Thy Tabernacle? Who shall dwell in Thy Holy Hill?”* Part of the answer: *“He that putteth not out his money to usury, nor taketh reward against the innocent.”*

Jeremiah declared his righteousness by saying he had never charged usury. (Jeremiah 15:10). Ezekiel said if a man did that which is lawful and right he would not charge usury (Ezekiel 18:8) and declares of the usurer: *“he shall not live, he hath done all these abominations; he shall surely die”* (v. 13.) Just imagine, in God's Word, the death penalty for lending money at interest; yet today, there is hardly a Christian Church in the Nation that condemns the taking of this unjust gain!

God told Israel in old Canaanland that He would “scatter thee among the heathen, and disperse thee in the countries,” and one of the reasons was: *“In thee have they taken gifts to shed blood; thou hast taken usury and increase, and thou hast greedily gained of thy neighbors by extortion, and hast forgotten Me, saith the Lord God.”* (Ezekiel 22:12-15) That sounds like the United States of America!

One of the most tragic errors taught from today's Christian pulpits is that these Laws are no longer in effect. But Jesus Christ said: *“Think not that I am come to destroy the Law, or the Prophets: I am not come to destroy, but to fulfill.”* (Matthew 5: 17) From this and from other Scriptures we know He came to: *“put My Laws into their mind, and write them in their hearts.”*

(Hebrews 8:10) In Luke 6, He specifically told His followers they were not to lend for reward (gain) but to be merciful (vs. 34-36). Jesus said: *“If ye love Me, keep My Commandments.”* (John 14: 15) In John 1: 4, it is written: *“He that saith, I know Him, and keepeth not His Commandments, is a liar, and the truth is not in him.”*

Martin Luther, the great light of the Reformation in Europe, and others of his day, taught no such nonsense that God's Laws were not to be obeyed. He compared the taking of usury with theft and murder, as the Scripture does. From the Reformation era to within the last 100 years, many Christian denominations refused Church membership to anyone who loaned money at interest! Today, churches not only condone this ungodly evil but practice it themselves. Our entire financial system is based and established on the disobedience of these Commandments of the Lord Jesus Christ. Our ministers tell us we need not obey those Commandments, and the result is debt-usury-bondage for our People and the threatened destruction of our Nation.

During England's several hundred years' march towards personal liberty, the loaning of money at interest was declared illegal by the Kings. In the 10th century usurers had their land forfeited to the Crown. In the 11th century, in addition, the usurer was declared an outlaw and was banished from England. Up through the 15th century the punishment varied from forfeiture of all property to the putting to death of lenders of money at interest.

By the 18th century, the turning away from Biblical Law led to the establishment of interest charges as a legal claim, and by the 19th century England had passed into the control of the Bankers.

800 years of upward struggle and thrust to personal liberty and National prosperity has been all but destroyed in the last 100 years by Banker's wars, usury and taxes.

America is following in England's footsteps because She disobeyed God's Law on interest! Our Bankers' dictatorship would collapse without their ungodly usury, yet American ministers are silent on this iniquity.

“There is a conspiracy of her prophets in the midst thereof . . . her priests have violated My Law, and have profaned Mine Holy Things; they have put no difference between the Holy and profane, neither have they shewed difference between unclean and the clean.” (Ezekiel 22: 25-26) They do not show the People right from wrong!

On Debt

Although usury is forbidden, God's Law commands that we loan to a brother who needs money or food or clothing, etc. (Deut. 15: 7-10) but to prevent unpayable debts from accumulating at the year of the Sabbath, every seventh year; any balance owing then was to be canceled and forgiven. This was not seven years after the origination of the debt, but at the National cycle of seven years, so that all debts in the Nation would be canceled the same year.

Deuteronomy 15 gives the Law: ***“At the end of every seven years thou shalt make a release. And this is the manner of the release: Every creditor that lendeth ought unto his neighbor shall release it; he shall not exact it of his neighbor, or of his brother; because it is called the Lord's release. Of a for-eigner (alien) thou mayest exact it again; but that which is thine with***

thy brother thine hand shall release; Save when (to the end that) there shall be no poor among you; for the Lord shall greatly bless thee in the land which the Lord thy God giveth thee for an inheritance to possess it.” (vs. 1-4)

God's Law is quite specific and easy to understand. It includes a promise of blessing, even to the elimination of poverty among us, if we but obey-which we have not done. There is, also, a further release every 49 years, called the year of jubilee (jubilee) in Leviticus 25, which we will discuss in detail presently in the next Chapter.

On Gold And Silver

Many who recognize the evil of usury (interest) still assume that money should be composed of valuable metal and redeemable by some such precious material as gold and silver. As we have seen, however, it is the stability of the Government and the correct volume of currency available which gives value to money, not some arbitrary amount of metal.

The Bible has much to say about gold, and it is mostly bad. The reign of King Solomon will give us a good example. Scripture and history indicate that his empire was the most peaceful and prosperous of that time and, perhaps, of all recorded history. Of gold and silver in his kingdom the Scripture records: ***“And the king made silver and gold at Jerusalem as plenteous as stones. . .*** (II Chronicles, 1:15) Their value would therefore, have been the same as stones, and certainly not used for the “backing” of money.

The vision of the beast empire which Daniel saw, had a head of gold. (Daniel 2.)

Heathen gods are often represented by gold. Speaking of the end of the Age, Ezekiel said: ***“They shall cast their silver in the streets, and their gold shall be removed: their silver and their gold shall not be able to deliver them in the day of the wrath of the Lord. . . because it (the gold and silver) is the stumblingblock of their iniquity.”*** (Ezekiel 7:19)

The control of the gold supply of the world by the Bankers has been used by them to fluctuate and to control the currencies of all the world's governments, not for the good of the People, but for the enrichment of the Bankers. Wise King Solomon did exactly the opposite.

A historical example of the inability of gold and silver to enrich a nation is Spain. From the 16th to the 18th century Spain attempted to enrich herself by bringing tons of precious metals from the New World. While she did that, America developed her production of real wealth through manufacturing and farming. By 1900 Spain had lost or sold her empire, and America was the fastest growing Nation in wealth and power in the world.

Gold and silver as wealth is an illusion. Food and products that people need and enjoy, are true material wealth.

Yet, men are still deceived by the artificial price placed on gold and silver by the Bankers. If the Spanish king had considered gold and silver “as stones”-worthless-his people would have turned to the production of real wealth and Spain would have flourished.

In this connection I think it pertinent to call your attention to a little book published by C. O. Stadskev & James H. Jordal, titled: About Your Money: New Money for The New Age, Needed by

America, Demanded by God, A System of Scriptural Money. I consider it a masterpiece of Scriptural exposition on money, debt, usury, Mammon, and the fulfillment of Bible Prophecy in this Age. All who wish to expand their understanding of Bible Prophecy should read it.

On Stable Money

Our God is a righteous God, and since adequate and stable money is so necessary to peace and order it would be expected that His Law would have something to say about it, and it does. ***“Ye shall do no unrighteousness in judgment, in meteyard, in weight or in measure. Just balances, just weights. . . shall ye have: I am the Lord your God.”*** (Leviticus 19: 35-36; Deuteronomy 25: 13-16)

It is understood that these standards of measurement are to be established by the Government for all People. We do that with the inch, foot, pint, bushel, pound, etc. We even establish by law grades of purity for food, fiber, metals, medicine, etc. This is not done by a private corporation, since we realize that they could, then, vary the value to their own benefit. Nevertheless, we allow a private corporation, the Federal Reserve Banks, to establish and control the measurement of our purchasing power-our money! This they fluctuate in value to their own benefit. They are described in the vision in Amos 8: ***“Hear this, O ye that swallow up the needy, even to make the poor of the land to fail, Saying: When will the new month be gone, that we may sell corn? and the Sabbath, that we may set forth wheat. . .?”*** And how do they sell and trade? With equity and justice? No! ***“Making the ephah small, and the shekel great, and falsifying the balances by deceit! that we may buy the poor for silver, (control them with***

“money”) *and the needy for a pair of shoes: yea, and sell the refuse of the wheat?”* (Amos 8: 4-6)

Yes, with their fluctuating money and their planned inflation they buy control of the nations, place the poor and the needy into bondage to themselves, and end up selling us contaminated food and shoddy merchandise! The Book of Proverbs calls false balances and unjust measures an “abomination” to the Lord. (Proverbs 11: 1-16: 11-20: 10, 23)

We have already read the prophecy of Micah 6, where God calls this Banker-created money “the scant measure”, or the measure of scarcity. And He refers to their “wicked balances” and “deceitful weights.” Since our weights and measures of other things have been established for hundreds of years, and have not been changed, the Scripture is obviously-referring to money manipulation.

We are not suffering from a varying inch, foot, mile or pound, but from a “wicked” and “deceitful” system of money control.

Micah proceeds to tell of the injustices, the chaos and rebellion, even of the children against their parents, as a result of unjust money manipulation. But, praise ye the Lord, he follows it immediately, (Ch. 7) with the promise **“that God will deliver,”** **“According to the days of thy coming out of the land of Egypt will I shew unto him marvelous things.”** (v. 15) The Exodus from Egypt was a deliverance of our ancestors from bondage, just as this time it will be of Christian Israel in

America. **“He will turn again, He will have compassion on us; He will subdue our iniquities. . . thou wilt perform the truth to Jacob, and the mercy to Abraham, which thou hast sworn unto our fathers from the days of old.”** (Micah 7: vs. 19-20)

That “mercy” is to what Zacharias referred when he prophesied of Jesus Christ: **“Blessed be the Lord God of Israel; for He hath visited and redeemed His people. . . that we should be saved from our enemies, and from the hand of all that hate us; to perform the mercy promised to our fathers, and to remember His holy covenant; the oath which He sware to our father Abraham, that He would grant unto us, that we being delivered out of the hand of our enemies might serve Him without fear, in holiness and righteousness before Him, all the days of our life.”** (Luke 1: 68-75)

America cannot serve the Lord while we remain in debt bondage and servitude to the Bankers' Mammon.

Jesus Christ said: “No servant can serve two masters: for either he will hate the one, and love the other; or else he will hold to the one, and despise the other. You cannot serve God and Mammon.” (Luke 16: 13)

Let us now turn our thoughts to that day of deliverance which may be almost at hand.

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CHAPTER 10

A DEBT-FREE AMERICA!

Imagine, If You Will

We have lived so long under the Banker-created money and debt system that it takes a somewhat powerful wrench of the imagination to realize what could- and would-be possible, under an honest, Constitutional Currency system conforming to God's Laws.

Examples: The Federal Income Tax would be small, if any, and would be equitable for all Citizens. Other taxes would be practically-non-existent. Our homes, farms and businesses would be debt-free. No \$1,000 to \$2,000 a year to be paid to Bankers from every home in America, nor several thousand or several million dollars from most businesses. Neither would we pay to them \$500 to \$1,000 for nearly every automobile and truck on our highways.

We would need no "easy payment" plans, "revolving charge accounts, nor "go now-pay later" travel. No loans needed to buy engagement and wedding rings and furniture, no loans to pay doctor and hospital bills, no loans to pay for births or deaths, no loans to pay taxes, not even loans with which to pay loans!

The thousand and one usury-bearing loans, which suck the life-blood of the American families, would soon be a memory of the grievous past.

This additional purchasing power in the hands of the People would create prosperity, where there would be no unemployment, inadequate pensions, destitute old people or mounting crime. Even the underprivileged classes would not be deprived of either money or jobs in order

to buy the necessities, and even the luxuries of life.

Without the propaganda and bribery of the corrupt Moneylenders, criminals could not become politicians; and politicians would not become criminals in the pay of the Money-Lenders. Our elected officials, at all Government levels, would be working for the People, instead of being agents for the Bankers, devising ways and means to spend more and more money, involving the People further into debt to the Bankers.

With this alien influence removed, we would get out of the hundreds of entangling foreign treaties and alliances that have engulfed our Nation in four major wars and scores of minor wars since the Federal Reserve Act came into being.

Without American aid, communist "governments" would soon collapse, to be replaced by governments chosen by the free will of the people. The threat from "communism" would vanish almost overnight!

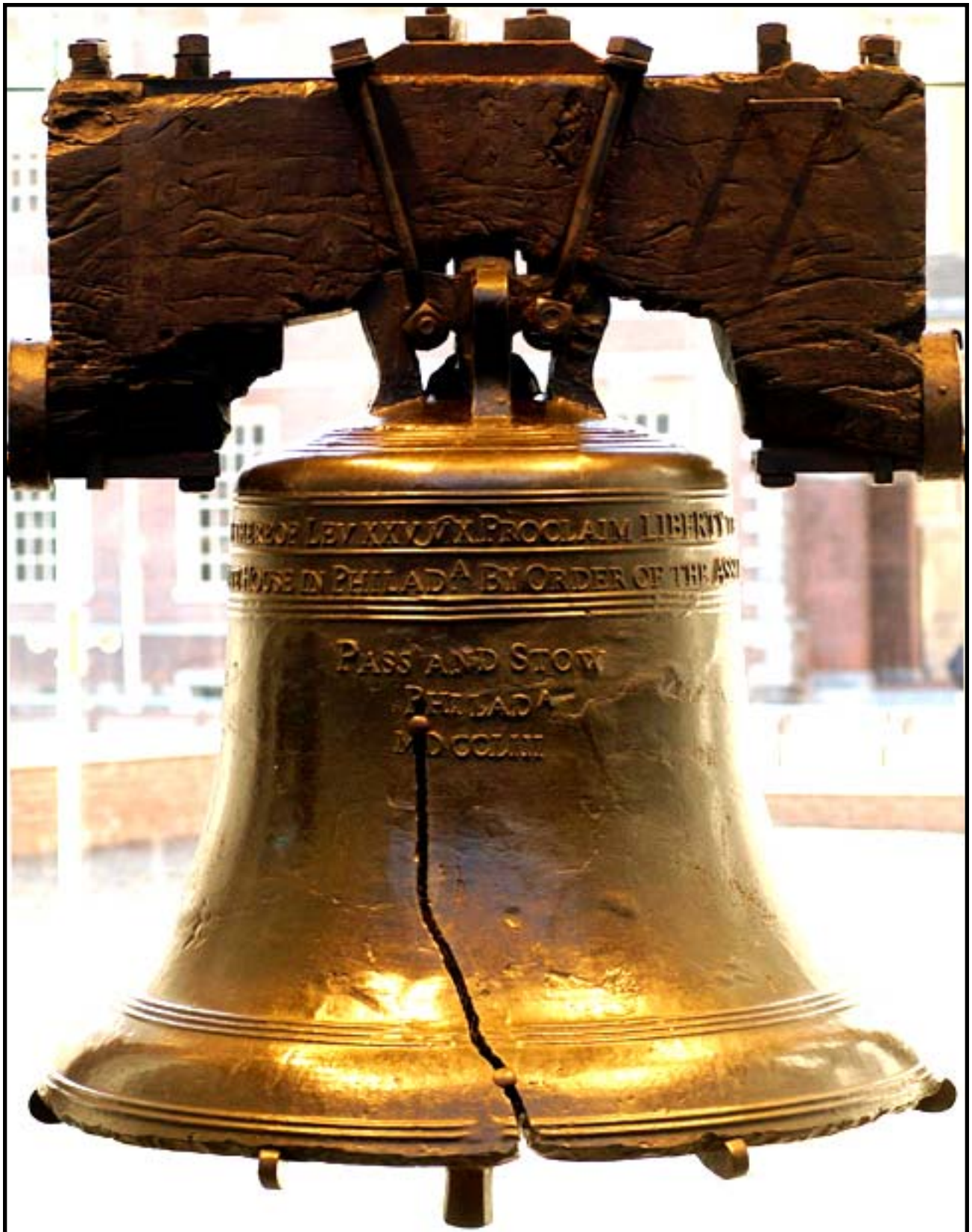
A debt-free America would mean that mothers would not need to work and could rear their children to be good Citizens, instead of juvenile delinquents and future criminals.

The elimination of the usury and of debt would be the equivalent of a 50% raise in the purchasing power of every worker in America.

Abolishing and eliminating the billions of dollars "stolen" from the people every

year by the Bankers and their political fabric would make America prosperous and powerful beyond the wildest dreams of its Citizens today.

America would assume its rightful role of trailblazer to greater liberty for the rest of mankind, and we would be at peace!



THE LIBERTY BELL

A most important part of America's history has been deliberately-concealed from our People by the writers of history under the influence and the orders of the Bankers.

We have been taught that our Revolutionary War was fought over taxes and a few other harassments.

That is not true. It is a deliberate falsehood.

The Colonists actually-revolted because the English Parliament, which then ruled this country, ordered the Colonies to cease and desist printing their own money.

The wealthy merchants and Bankers in England were concerned about the amazing growth and wealth of the Colonies. American traders were actually competing with English merchants for trade with foreign nations. When Benjamin Franklin was asked in England to what he attributed it, he replied: "It is only because, in the Colonies, we issue our own money. It is called Colonial script and we issue it in the proper proportions to accommodate trade and commerce."

Shortly thereafter, the Bankers' Conspiracy, which already-controlled England, ordered the Colonies to discontinue creating their own money. Then, as Franklin again recorded, "The Colonies would gladly have borne the little tax on tea and other matters, had it not been that England took away from the Colonies their money, which created unemployment and dissatisfaction." He further stated, in his "Prime Cause of the Revolutionary War," "The refusal of King

George to operate an honest Colonial money system, which freed the ordinary man from the clutches of the manipulators, was probably the prime cause of the Revolution." Today, this information is missing from American school history books. But, praise the Lord, it sometimes crops up elsewhere!

The American Legion Magazine of December 1968 has an article entitled "The Story of the Liberty Bell Since 1751. It relates that in 1751, the 50th year after the issuance of Penn's Great Charter of Privileges, one Isaac Norris was given authority to obtain a large bell for the Pennsylvania State House (today called Independence Hall). The article goes on to say: —

"Norris was a wealthy and scholarly Quaker with a profound knowledge of the Bible. For the inscription, he turned to Chapter 25, Verse 10, of Leviticus, the Third Book of the Old Testament. God, speaking to Moses on Mount Sinai, tells him the Israelites must commemorate their liberation from Egypt by holding a jubilee every 50 years:

"And ye shall hallow the fiftieth year, and proclaim liberty throughout all the land unto all the inhabitants thereof: it shall be a jubilee unto you; and ye shall return every man unto his possession, and ye shall return every man unto his family."

Realizing that the circumference of the crown of the bell would not permit the complete text, Norris chose 14 of the words of the 44-word verse and ordered the inscription "wellshaped in large letters: Proclaim liberty throughout all the

land unto all the inhabitants thereof.” (Lev. 25:10)

So the Liberty Bell had its beginning 25 years before the Declaration of Independence. The American Legion article then relates the circumstance of the first ringing of the Liberty Bell. It has great significance for our People today.

“Discontent with English rule was already growing when the Bell officially tolled for the first time, August 27, 1753. **It called together assemblymen who voted to continue issuing province money in direct violation of orders to the contrary from the Lord Justices of the Crown.**” (emphasis added)

So, here we have it. Before the open break came with England, the Colonies had been printing and using their own, not Bankers,' money and had been ordered to stop!

They defied the order, at first, but later were forced to stop by other English restrictions, **ordered by the Bankers who controlled the money of England and its Government, as they have ever since!**

By 1913 the same International Banking Houses had clamped their evil money over an America, which had gained its freedom from them in a Revolutionary War. What we had gained in warfare, we have now lost through subversion and through our own ignorance of God's immutable Laws on money and Government.

The Liberty Bell later tolled out the call to hear the Declaration of Independence; still later, the happy news of victory. It continued to be used for official occasions until July 8, 1835. On that day it cracked, almost immediately after

tolling a muffled dirge for U.S. Supreme Court Justice, John Marshall.

Many have speculated and wondered why it should crack after 84 years of patriotic service. Who knows? Perhaps in His Infinite Mercy, Almighty God caused it to happen as a sign of what would befall America as she buried her Christian Judges, replacing them with unbelievers.

Whatever the reason, read on: Our Liberty Bell is still there, and it will again “proclaim Liberty throughout the land unto all the inhabitants thereof,” and this may happen sooner than we realize!

First Steps Already Taken!

Some of you, who have read this book so far, may ask: “Well, that all sounds very good-but how? How can we possibly make the transition from debt to prosperity?” Actually, the first steps toward the destruction of the Money-Powers have already been taken.

You will recall that in preceding chapters, particularly chapters 4 and 5, we reported that the Bankers “create” the money, which they “loan” to our people in exchange for various Bonds or mortgages on real and personal property.

Since this system of “creating” money is a definite violation of the United States' Constitution, which gave only to Congress, and not to private Bankers, the authority to “create” money. It is nothing short of Divine Providence that a Court decision should now rule and declare that the Bankers have been and are committing illegal and unconstitutional acts in the “creation” of money. This expose is the result of the following Court decision.

An Attorney in Minnesota purchased a piece of property in 1964 upon which was

placed a mortgage. After the Attorney discontinued making the monthly payments to the Bank the Bankers filed foreclosure proceedings and the property was “sold” at a Sheriff’s sale on June 26th 1967. The Bank was the only bidder, bidding the amount which they claimed was still owing to them. The Bankers, then, attempted to obtain title and to repossess the property. The Attorney refused to give up his possession of it. The Bank filed suit to force the Attorney to vacate the property and leave the Bank in clear ownership and possession.

The Attorney answered the suit with a counter-claim that, since the Bank had obtained the mortgage note on the property by “creating” money by bookkeeping entry at no cost to itself, and since “creating” money by a Bank was an unconstitutional and illegal act, therefore the Bank neither had, nor could it obtain, any legal right to the subject property.

Rather symbolically, the trial which followed was held in Credit River Township, Minnesota, on December 7th 1968. At this trial the Bank admitted under oath that they had “created” the money, that there was no State nor Federal Law which gave them the author-

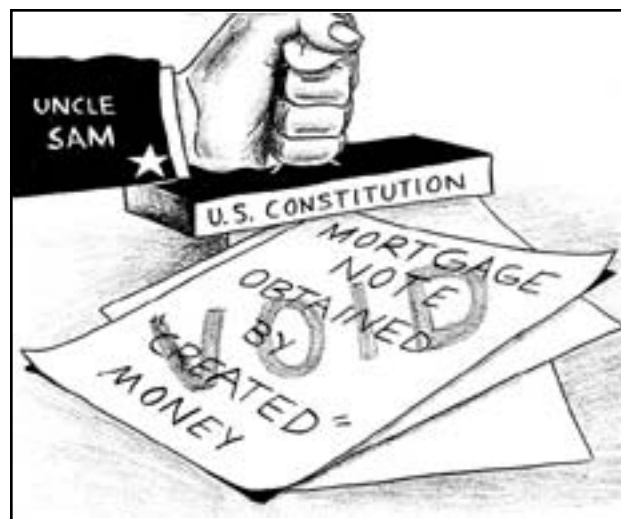
ity to “create” money, but that they still wanted either the property or the money.

The jury found in favor of the Attorney property owner, that since the Bank had committed an illegal act in order to obtain the mortgage note, therefore the mortgage note was null and void and that the Bank could have neither title to the property nor the money!

An eyewitness to the trial told this Author that as the Banker walked out of the Court Room, he asked the owner, rather plaintively: “But how are we going to get our money?” to which the Attorney-owner retorted: “Well, go create some more!”

We are reproducing hereunder the actual Court Decision, including Notes. Read these carefully, for what was true of that mortgage is true of most mortgages in America today on homes, farms, apartments, hotels, factories, automobiles or furniture!

This landmark-decision places in the hands of American Citizens, the legal method for canceling and voiding several billions of dollars of illegal and unconstitutional debts against their property.



CREATION OF CREDIT BY BOOKKEEPING ENTRY DECLARED UNCONSTITUTIONAL

FLASH! December 27th, 1968 was the Second Declaration of Independence. On that date, for the first time in the history of this nation, a judge and jury decreed that creation of credit by bookkeeping entries was unconstitutional, null and void. Following is the resume and memorandum of the case in question.

STATE OF MINNESOTA
COUNTY OF SCOTT

IN JUSTICE COURT
TOWNSHIP OF CREDIT RIVER
MARTIN V. MAHONEY, JUSTICE

JUDGMENT AND DECREE

First National Bank of Montgomery, Plaintiff,

vs.

Jerome Daly, Defendant.

The above entitled action came on before the Court and a Jury of 12 on December 7, 1968 at 10:00 a.m. Plaintiff appeared by its President Lawrence V. Morgan and was represented by its Counsel Theodore R. Mellby. Defendant appeared on his own behalf.

A Jury of Talesmen were called, impaneled and sworn to try the issues in this Case. Lawrence V. Morgan was the only witness called for Plaintiff and Defendant testified as the only witness in his own behalf.

Plaintiff brought this as a Common Law action for the recovery of the possession of Lot 19, Fairview Beach, Scott County, Minn. Plaintiff claimed title to the Real Property in question by foreclosure of a Note and Mortgage Deed dated May 8, 1964 which Plaintiff claimed was in default at the time foreclosure proceedings were started.

Defendant appeared and answered that the Plaintiff created the money and credit upon its own books by bookkeeping entry as the consideration for the Note and Mortgage of May 8, 1964 and alleged failure of consideration for the Mortgage Deed and alleged that the Sheriff's sale passed no title to plaintiff.

The issues then to the Jury were whether there was consideration and whether Defendant had waived his rights to complain about the consideration having paid on the note for almost 3 years.

Mr. Morgan admitted that all of the money or credit which was used as a consideration was created upon their books, that this was standard banking practice exercised by their bank in combination with the Federal Reserve Bank of Minneapolis, another private Bank, further that he knew of no United States Statute or Law that gave the Plaintiff the authority to do this. Plaintiff further claimed that Defendant by using the ledger book created credit and by paying on the Note and Mortgage waived any right to complain about the Consideration and that Defendant was estopped from doing so.

At 12:15 on December 7, 1968 the Jury returned a unanimous verdict for the Defendant.

Now therefore, by virtue of the authority vested in me pursuant to the Declaration of Independence, the Northwest Ordinance of 1787, the Constitution of the United States and the Constitution and laws of the State of Minnesota not inconsistent therewith;

IT IS HEREBY ORDERED, ADJUDGED AND DECREED:

1. That Plaintiff is not entitled to recover the possession of Lot 1.9, Fairview Beach, Scott County, Minnesota according to the Plat thereof on file in the Register of Deeds office.

2. That because of failure of a lawful consideration the Note and Mortgage dated May 8, 1964 are null and void.

3. That the Sheriff's sale of the above described premises held on June 26, 1967 is null and void, of no effect.

4. That Plaintiff has no right, title or interest in said premises or lien thereon, as is above described.

5. That any provision in the Minnesota Constitution and any Minnesota Statute limiting the Jurisdiction of this Court is repugnant to the Constitution of the United States and to the Bill of Rights of the Minnesota Constitution and is null and void and that this Court has Jurisdiction to render complete Justice in this Cause.

6. That Defendant is awarded costs in the sum of \$75.00 and execution is hereby issued therefore.

7. A 10 day stay is granted.

8. The following memorandum and any supplemental memorandum made and filed by this Court in support of this Judgment is hereby made a part hereof by reference.

Dated December 9, 1968

BY THE COURT
MARTIN V. MAHONEY
Justice of the Peace
Credit River Township
Scott County, Minnesota

MEMORANDUM

The issues in this case were simple. There was no material dispute on the facts for the Jury to resolve.

Plaintiff admitted that it, in combination with the Federal Reserve Bank of Minneapolis, which are for all practical purposes, because of their interlocking activity and practices, and both being Banking Institutions Incorporated under the Laws of the United States, are in the Law to be treated as one and the same Bank, did create the entire \$14,000.00 in money or credit upon its own books by bookkeeping entry. That this was the Consideration used to support the Note dated May 8, 1964 and the Mortgage of the same date. The money and credit first came into existence when they created it. Mr. Morgan admitted that no United States Law or Statute existed which gave him the right

to do this. A lawful consideration must exist and be tendered to support the Note. See Anheuser-Busch Brewing Co. v. Emma Mason, 44 Minn. 318, 46 N.W. 558. The Jury found there was no lawful consideration and I agree. Only God can create something of value out of nothing.

Even if Defendant could be charged with waiver or estoppel as a matter of Law this is no defense to the Plaintiff. The Law leaves wrongdoers where it finds them. See sections 50, 51 and 52 of Am Jur 2d "Actions" on page 584 - "no action will lie to recover on a claim based upon, or in any manner depending upon, a fraudulent, illegal, or immoral transaction or contract to which Plaintiff was a party.

Plaintiff's act of creating credit is not authorized by the Constitution and Laws of the United States, is unconstitutional and void, and is not a lawful consideration in the eyes of the Law to support any thing or upon which any lawful rights can be built.

Nothing in the Constitution of the United States limits the Jurisdiction of this Court, which is one of original Jurisdiction with right of trial by Jury guaranteed. This is a Common Law Action. Minnesota cannot limit or impair the power of this Court to render Complete Justice between the parties. Any provisions in the Constitution and laws of Minnesota which attempt to do so is repugnant to the Constitution of the United States and void. No question as to the Jurisdiction of this Court was raised by either party at the trial. Both parties were given complete liberty to submit any and all facts and law to the Jury, at least in so far as they saw fit.

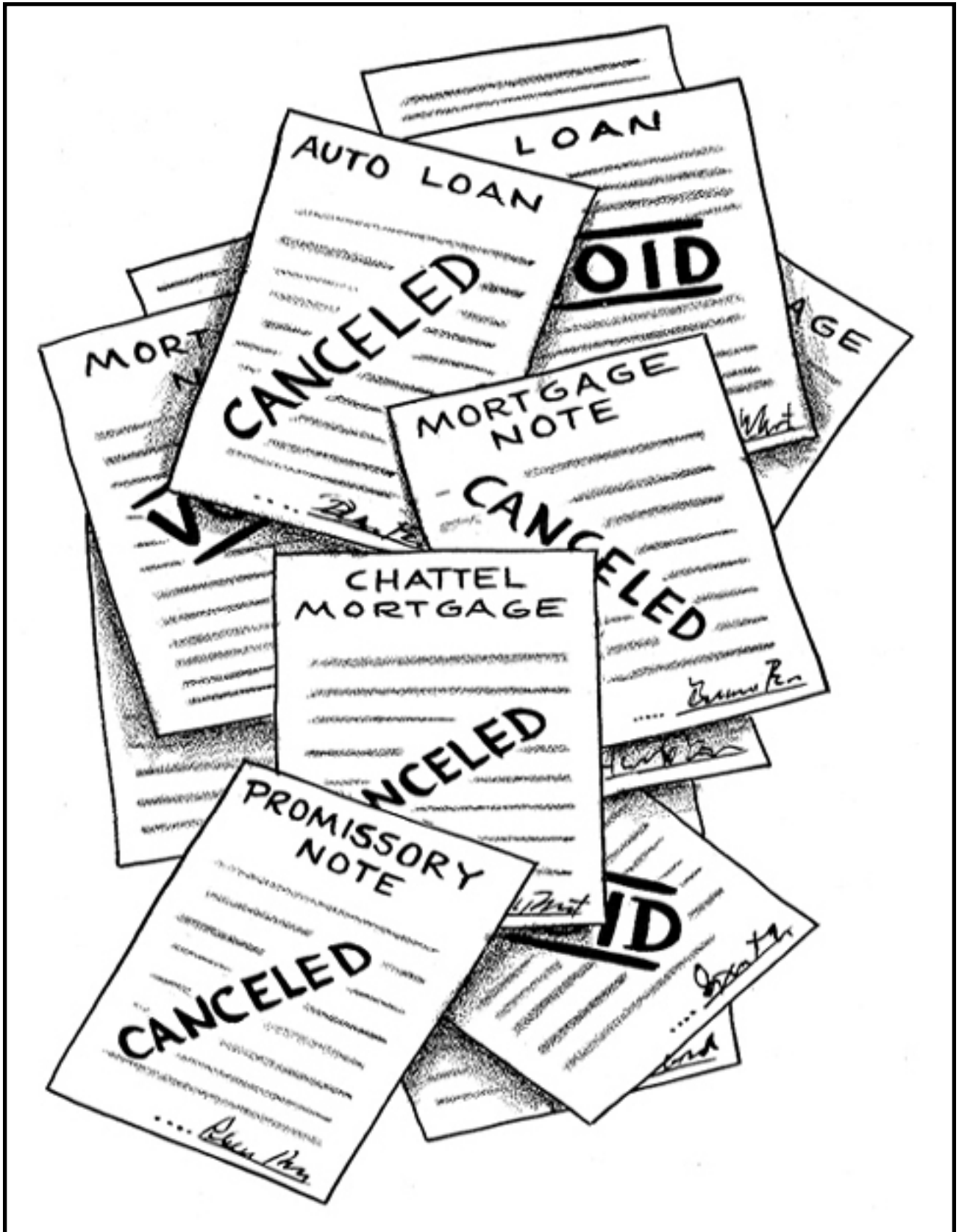
No complaint was made by Plaintiff that Plaintiff did not receive a fair trial. From the admissions made by Mr. Morgan the path of duty was made direct and clear for the Jury. Their Verdict could not reasonably have been otherwise. Justice was rendered completely and without denial, promptly and without delay, freely and without purchase, conformable to the laws in this Court on December 7, 1968.

December 9, 1968

BY THE COURT
MARTIN V. MAHONEY
Justice of the Peace
Credit River Township
Scott County, Minnesota

Note: It has never been doubted that a Note given on a Consideration which is prohibited by law is void. It has been determined, independent of Acts of Congress, that sailing under the license of an enemy is illegal. The emission of Bills of Credit upon the books of these private Corporations for the purposes of private gain is not warranted by the Constitution of the United States and is unlawful. See Craig v. Mo. 4 Peters Reports 912. This Court can tread only that path which is marked out by duty. M.V. M.

All Debts Cancelled
— Year Of Jubilee —



Another Step On The Way

Following the foregoing Decision, the Bank attempted to file an appeal, expecting to take the case to a higher Court, perhaps to a Court which the Bankers could control. Upon entering the application for the Appeal, they attempted to pay the \$2.00 filing fee with two \$1.00 Federal Reserve Notes. The Court at Credit River, Minnesota, refused to accept the Federal Reserve Notes as payment, on the grounds that they are not lawful money of the United States of America!

The Court at Credit River then issued a Court “Notice of Refusal to Allow Appeal,” which included the following phrase:

“These Federal Reserve Notes are not lawful money within the contemplation of the Constitution of the United States and are null and void.”

The Court further issued a “Findings of Fact, Conclusion of Law, Judgment and Determination” which set out in detail that the Banks of the Federal Reserve System are privately owned corporations in business for profit, that they have no legal standing as issuers of money, that they obtain these Federal Reserve Notes for the cost of printing only, and that “the Federal Reserve Banks create all of the Money and Credit upon their books by bookkeeping entry by which they acquire United States and State Securities,” and that this constitutes “fraud.”

All Debts Cancelled — Year Of Jubilee —

As we have pointed out in Chapter 9, God's Law directs that all outstanding debts, which a debtor is unable to pay, are to be canceled and forgotten at the end of every seven years. Then, at the end of every 49 years, there is to be a further

release, in that all properties which may have been lost to others are to be returned to their rightful owners. Since this would take considerable time to accomplish, God set aside the entire year, the 50th year, and this was called The Year of Jubilee (Jubilee). You can read it in Leviticus 25, as follows:

“And thou shalt number seven Sabbaths of years unto thee, seven times seven years; and the space of the seven Sabbaths of years shall be unto thee forty and nine years. Then shalt thou cause the trumpet of the jubile to sound on the tenth day of the seventh month, in the day of atonement shall ye make the trumpet sound throughout all your land. And ye shall hallow the fiftieth year, and proclaim liberty throughout all the land unto all the inhabitants thereof: it shall be a jubile unto you; and ye shall return every man unto his possession, and ye shall return every man unto his family.” (Vs: 8-10)

For 45 more verses, God's Law prescribes how this is to be done. The important point for our purposes here is that this is a year of cancellation of all debts and the return of all foreclosed properties to the rightful owners. This is what can, what must, and what will be done in America.

Many people, and not necessarily wealthy people, express fear that the economy would be upset by disrupting the present system. Such fears are not justified.

In the first place, the present evil system is obviously leading us into National anarchy, widespread poverty, and the rulership of the Nation by wicked men. In the second place, it is giving our enemies the image that our position is helpless. What could possibly be more cataclysmic

than what lies ahead of us if we continue on this same road?

Thirdly, debts, such as mortgages on homes, farms, businesses, automobile loans, the Federal Debt and all State and Local Bonded Debts are all illegal under God's Law, and they have been obtained by the money-lenders through violations of the law and Constitution of the U.S.A., as we have reported, and they must be cancelled. God's Laws, Christian honesty, justice and integrity and the Nation's salvation, require that they be cancelled.

Fourthly, the cancellation of such fraudulent debts and the declaration by the Court that Federal Reserve money, and any other Bank's money, is illegal and worthless (two steps which we have indicated have already been taken by Court Decisions) will make the issuance of an adequate supply of constitutional money by Congress a simple matter, issuing the money by Congress directly to the people. The combination of these procedures will result in a minimum of, if any, disruption in the economy, in businesses and in the comfort and convenience of Citizens.

The natural outcome would be that all properties owned by the Money-lenders, including Bank properties, would be immediately "Nationalized" and taken over by the Government until they could be disposed of by sale or restitution to private Citizens. The Banks, with their book-keeping machines and computers, would remain in Government hands to function as part of the Government controlled and managed-money system.

The electronic computers of the Banks, with the help of others in Industry, would be used to compute the payment of just debts, cancel unjust debts, issue an adequate money supply and provide new and correct records of property ownership, as required.

It is not impossible that this could be done within just 12 months—a year of "jubile."

This release from the control of Mammon will be coincidental with a National turning to our Redeemer, the Lord Jesus Christ. This will be done by the National acknowledgement of His Sovereignty and His atoning sacrifice for His People. It is no coincidence that the proclamation of the year of "jubile" was to be made on "the day of atonement" (Leviticus 25:9). We will be forced by circumstances to proclaim and accept the atoning sacrifice of Jesus Christ for our Nation; and turn to His Word, the Holy Bible, for instruction in all Government operations, including money.

Referring to this time "at the end of the Age," God said, through Isaiah His Prophet: "And I will turn My hand upon thee, and purely purge away thy dross, and take away all thy tin: And I will restore thy Judges as at the first, and thy counsellors as at the beginning": (Isaiah 1: 25-26).

We will then have Christian Judges and Counsellors once again in the land, and that means we will have a Christian Supreme Court, Christian Presidential Advisors, Christian Congressmen, Governors, Mayors, Attorneys.. and all others in authority to judge and to counsel.

With Christians in authority, it will be God's Word which will be the guide for the restitution and the punishment. "And the destruction of the transgressors and of the sinners shall be together, and they that forsake the Lord shall be consumed" (Isaiah I: v 28). It is the wicked who will suffer — not the righteous — in the year of "jubile."

It Has Been Done Before!

The Apostle Paul recounted some Israel history in I Corinthians, 10: and

then wrote v. 11: *“Now all these things happened unto them for ensamples: (or types) and they are written (recorded) for our admonition, (learning) upon whom the ends of the world are come.”*

The Book of Nehemiah, in the Old Testament, gives us an account of the cancellation of all debts in a Nation and the restoration of foreclosed property to its rightful owners. Christian Authorities in the United States of America may use this as their guide.

The description of their condition reads like present day America: “And there was a great cry of the people and of their wives against their brethren the Jews. For there were that said: We, our sons, and our daughters, are many: therefore we take up corn for them (work for them), that we may eat, and live (earn a living).”

“Some also there were that said: We have mortgaged our lands, vineyards, and houses, that we might buy corn, because of the dearth.” They had borrowed money on their property in order to carry on trade and buy food because of the “dearth” (lack) of money!

They had even borrowed money to pay taxes! “We have borrowed money for the king's tribute, and that upon our lands and vineyards.”

They went on to complain that they were obliged to place their children in bondage to the money-lenders: Yet now our flesh is as the flesh of our brethren, our children as their children (that is to say: we are literally owned by them!); and lo, we bring into bondage our sons and our daughters to be servants, and some of our daughters are brought unto bondage already (they have had to go to work for these people): neither is it in our power to

redeem them: for other men have our lands and vineyards.” Those from whom they had borrowed had foreclosed and taken possession of their homes and farms! This sounds like America today, if and when the Bankers decide to bring on a depression, then foreclose on our homes. But Nehemiah was a righteous Ruler and he said: “And I was very angry. . . . and I rebuked the Nobles, and the Rulers (the National Leaders were participants in or condoned the crime), and said unto them: Ye exact usury (they charged interest for money). . . . and I set a great assembly against them.

“And I said unto them: We after our ability have redeemed our brethren the Jews, which were sold unto the heathen (that is to say: we have saved the Jews from their enemies); and will ye (Jews) even sell your brethren?”

Nehemiah went on to condemn them for disobeying God, in the next few verses, and then he gave the order for restoration: “Restore, I pray you, to them, even this day, their lands, their vineyards, their oliveyards and their homes (return title to all foreclosed property), also the hundredth part of the money, and of the corn, the wine, and the oil, that ye exact of them.” We owe the Money-lenders many times more money than exists, so they cannot restore it all to us. But cancellation of all debts, restoration of all property, and restoration of what money they have in their possession, will destroy their power over us, just as it did then. Nehemiah forced them to do this under threat of punishment from the Government, and the building of the Nation went on successfully.

It shall be so in the United States of America when we return to, and obey, the Word.

CHAPTER 11

MONEY TRAFFICKERS

Christ Drove Them From The Temple
Our Lord Jesus Christ is generally pictured a rather meek and lowly person, during His sojourn among men, nineteen centuries ago. Most Christian people know of His wise teachings, His healings and His supreme sacrifice on the Cross at Calvary for the redemption of His People. Yet, there was one incident in His life when He used physical violence. That has the most prophetic significance for our story.

Each of the four Gospels records the Christ entering into the Temple in Jerusalem and physically driving out the “Moneychangers.” As He did so, He accused them of making the temple “a den of thieves.”

To buy and sell is not thievery, but other evidence indicates that these were “lenders” charging usury for loans, and were, therefore “thieves,” according to His Law. Then, as is the case today, there was no opposition to the usurious money-lenders from organized religion, hence His ire against their traffic.

Today, surveying the monstrous system of thievery and international murder which has afflicted our Christian Israel Nations, through this same Money-lenders' system of usury and debt; one can readily understand this instance of physical violence by Christ against the usurers!

In His Infinite Wisdom, He demonstrated that there was nothing that aroused the wrath of Almighty God like the corrupting system of money lending. We will demonstrate from Bible Prophecy that violence will come upon them again, and this time it will be final!

The Prophet Isaiah wrote many prophecies concerning our days and these rulers. In Isaiah 10: “Woe unto them that decree unrighteous decrees. . . to turn aside the needy from judgment, and to take away the right from the poor of My People, that widows may be their prey, and that they may rob the fatherless.” The ones who are the most helpless suffer the worst under this system. He goes on to describe this system as the “rod in Mine anger” being used by God.

But these would-be world-rulers are arrogant and say: “By the strength of my hand I have done it, and by my wisdom; for I am prudent: and I have removed the bounds of the people (broken the laws which protect them), and have robbed their treasures, and I have put down the inhabitants like a valiant man; and my hand hath found as a nest the riches of the people; and as one gathereth eggs that are left, have I gathered all the earth” .

They boast that they have seized the wealth of all the earth, and they even think that none dare speak against them. “And there was none that moved the wing, or opened the mouth, or peeped” (Isaiah 10, vs 13-14).

However — we will turn away from them, and turn to the Lord: “And it shall come to pass on that day that the remnant of Israel, and such as are escaped of the House of Jacob (and that means us, in America) shall no more again stay upon him that smote them (we will stop trusting these traitors who destroy us); but shall stay upon the Lord, the Holy One of Israel, in truth” (Isaiah 10, v. 20). That

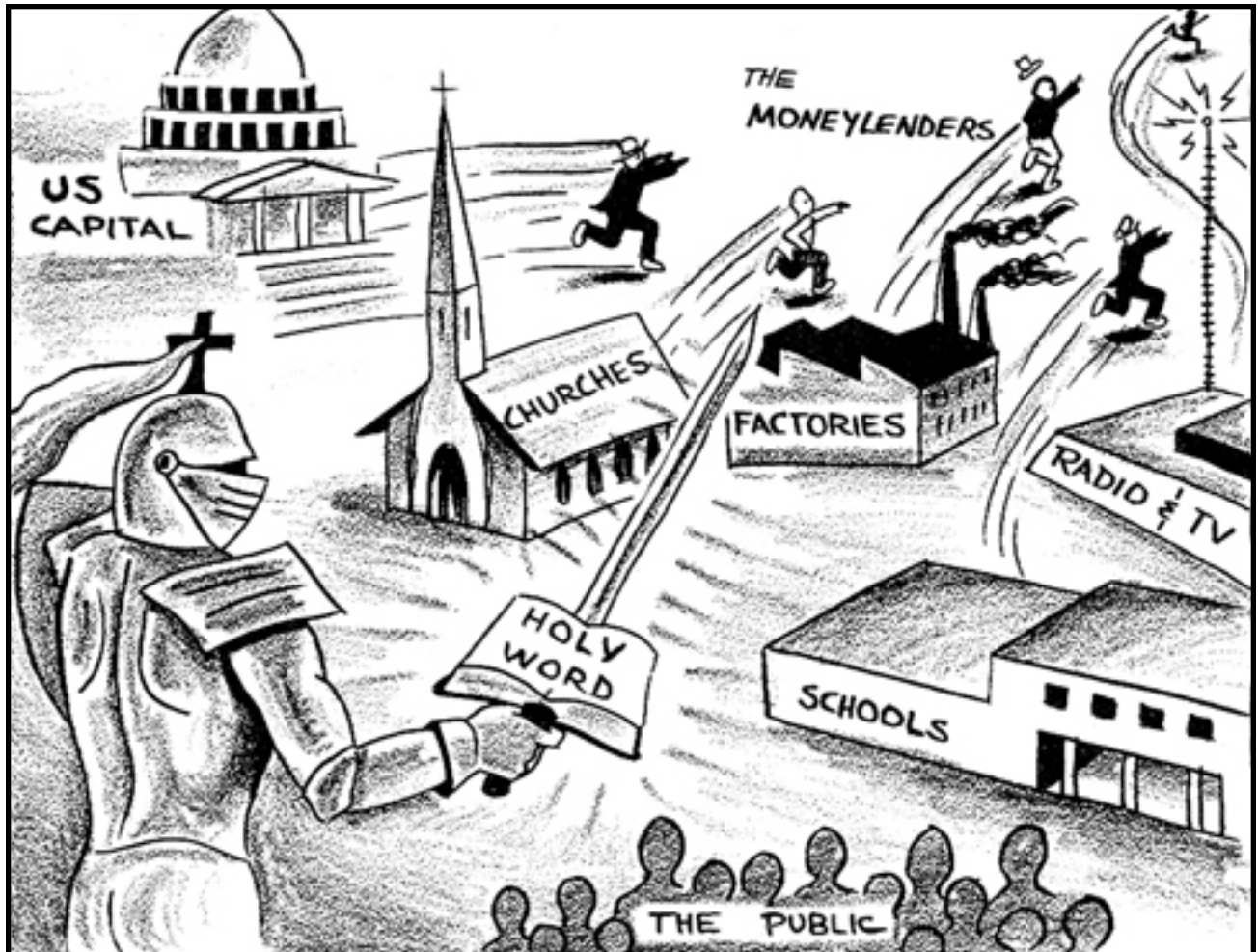
means that we will turn to His Word. It will be the Word which will destroy the oppressor, for Isaiah 30, v. 31 says: "For through the voice of the Lord (the Word) shall the Assyrian (the oppressor) be beaten down, which smote with a rod."

Isaiah, chapter 10, goes on to describe our deliverance: "And it shall come to pass in that day, that his burden (and you will agree that it is quite a burden) shall be taken away from off thy shoulder, and his yoke (the debt-money system) from off thy neck, and the yoke shall be destroyed because of the anointing (v. 27)." The "anointing" is God's favor to His Israel People, evidenced by His Covenant to save us from the hand of all our enemies, the Covenant sealed by the Blood of Jesus Christ.

The Money Merchants Will Weep And Howl!

The rest of the Holy Scripture is filled with prophecies of a coming day when the wicked would be destroyed, and righteousness would reign on the Earth, *"that the man of the earth may no more oppress."* (Psalm 10:18)

In the Epistle of James (5: 1-6) James warns these money merchants of their destruction in an accurate description of the men we have been describing to you in this book: *"Go to, now, ye rich men, weep and howl for your miseries that shall come upon you."* He says that their gold and silver will "witness" against them, and charges that they have defrauded the workers: *"Behold the hire of the laborers who have reaped down your fields, which is of you kept back*



by fraud, crieth . . .” (v. 4) This refers to their tax “withholding” system where they fleece part of every worker's wages before he gets his pay. James says the laborers' cries have reached “the ears of the Lord.” He even accuses them of murder: *“Ye have condemned and killed the just; and he doth not resist you.”* As we have seen, these money merchants are the ones who plan all wars and most of the internal strife in Nations.

In the Holy Bible the words Egypt, Assyria and Babylon are the prophetic names of this oppressive system; and for many of the prophecies of the destruction of these money merchants, you can find references in any good Concordance under the word “poor.” Look them up.

For our purposes here, however, we will refer to the last and perhaps the most complete, prophecy of the termination of this ungodly system of oppression and cruelty.

A literal description of this time is found in the Book of Revelation, chapters 17 and 18.

Revelation, Ch. 17:2, refers to the “great whore. . . with whom the kings of the earth have committed fornication, and the inhabitants of the earth have been made drunk with the wine of her fornication.” All the rulers of the nations are in league with the International Bankers, the Money-Power, and the people have been “made drunk” or deceived by their lying agents, as we have perceived.

In verse 5, this ungodly money-power is given the name: “Mystery Babylon the Great, Mother of Harlots and abominations of the earth,” She is accused of being responsible for the death and torture of the dedicated followers of Jesus, (v. 6). This is demonstrated by the manner in

which the Money-Lenders use their power to persecute and destroy Christianity and put to death Christians, wherever they gain complete control of a nation, such as in “communist” countries. They would do this in the United States, but God has Covenanted that He will destroy them and their system, first!

In Revelation, chapter 17:v. 18, we read that John is told by the Angel that this harlot which he saw “is that great city (system) which reigneth over the kings of the earth.”

If you have read this far and have not understood that it is the Money-Lenders, the International combination of Bankers, who reign over the earth, you have failed to understand what you have read!

The vision, in Revelation, Ch. 18:5-6, goes on to prophesy and describe the destruction of this financial Babylon: *“For her sins have reached unto heaven, and God hath remembered her iniquities. Reward her even as she rewarded you* (those who have suffered because of her will be the ones who will destroy her!) *and double unto her double according to her works. . .”* That her destruction will take but a very short time is indicated by the following: (v. 8) *“Therefore shall her plagues come in one day, death, and mourning, and famine; and she shall be utterly burned with fire: for strong is the Lord God who judgeth her.”*

The rulers of the earth and the money merchants will weep over the destruction of this satanic system. (V. 9-11): *“And the kings of the earth shall bewail her, and lament for her. . . and the merchants* (the wealthy international money merchants) *shall weep and mourn over her; for no man buyeth their merchandise any more.”* Then God lists their

merchandise, which starts with **“gold and silver,”** and ends with **“slaves and souls of men.”** To these money merchants gold is the most precious commodity and the lives of men the least! God's order is the exact reverse.

(v. 19): **“And they cast dust on their heads, and cried, weeping and wailing, saying: Alas, alas, that great city, wherein were made rich all that had ships in the sea by reason of her costliness! For in one hour is she made desolate.”**

“Rejoice Over Her, Thou Heaven”

John's vision in this Book of Revelation (ch. 18) of this miraculous, God-decreed destruction continues with a command for God's People not to be fearful, but to rejoice. **“Rejoice over her, thou heaven, and ye holy apostles and prophets; for God hath avenged you on her.”** (vs. 20) The destruction of Financial Babylon is through the wrath of an avenging God. Jesus Christ said, of this time, **“For these be the days of vengeance, that all things which are written may be fulfilled. . . and when these things begin to come to pass, then look up, and lift up your heads; for your redemption draweth nigh.”** (Luke 21: 22.-28)

Reading in Revelation 18, v. 21: **“And a mighty Angel took up a stone like a great millstone, and cast it into the sea, saying: Thus with violence shall that great city Babylon be thrown down, and shall be found no more at all.”** The total destruction of this evil debt-money system, which has enslaved the earth, will take place with violence, it will be sudden, complete, and it will be for ever!

The last two verses of Revelation, chapter 18, clearly indicate that the cruel

system of Babylon has been responsible for all the wars and all the strife against God's People, namely: “For thy merchants were the great men (the rulers) of the earth; for by thy sorceries were all nations deceived. And in her was found the blood of prophets, and of saints, and of all that were slain upon the earth.

Yes, the United States of America first, and then all the earth, will be delivered from the yoke of Babylon the Great, Mother of Harlots and abominations of the earth. And we are to rejoice — not mourn — over her destruction. We are to proclaim her end, not fear it.

The glory, and the honor, for our deliverance must go to our Lord Jesus Christ, and not to man; though we may be instruments in His hands for the destruction of the MoneyPower, for the vision of Revelation (ch. 19) continues: **“And after these things I heard a great voice of much people in heaven, saying Alleluia, Salvation, and glory, and honor, and power, unto the Lord our God; for true and righteous are His judgments, for He hath judged the great whore, which did corrupt the earth with her fornication, and hath avenged the blood of His servants at her hand.” Amen.**



“For the earth shall be full of the knowledge of the Lord, as the waters cover the sea.”

“Thy Kingdom come, Thy Will be done on earth, as it is in Heaven.”

Isaiah 11:9

CHAPTER 12

TELL THE PEOPLE!

What Do You Think?

Love of country, compassion for your fellow-man, and concern for your children should make you deeply interested in this, America's (and the rest of the world's) problem.

Just so long as this debt-money system continues, our generation and the coming generations may continue to suffer under this yoke. Usury and taxes will continue to take a larger and larger portion of the purchasing power of the People and transfer it into the pockets of the Bankers and their Agents until the system itself is broken.

These would-be, aspiring world rulers plan that our grandchildren will own neither home nor automobile, but will live in "government"-owned houses and apartments, be transported to work in "government"-owned buses, and be allowed just enough money to buy a minimum of food and clothing, while the rulers wallow in wealth and luxury.

In Asia and Eastern Europe it is called "communism," but it is coming to America in the guise of "public-housing," "welfare programs," "job-training," "emergency national planning" and hundreds of other control devices. The "communist," "socialist," and "liberal" agents of the Bankers are working for a Banker-owned United States in a Banker-owned world, under a Banker-owned United Nations World Government.

What Do You Do?

America will not be destroyed by anything that man can do. The International

Bankers-Financiers who control our Government, as they do nearly all the governments in the world, are afraid of only one thing: they are afraid of an awakened Patriotic Citizenry armed with the truth and with a trust in our Lord Jesus Christ for deliverance.

These pages have given you the sober, unvarnished truth.

We trust that this has, also, increased your faith in Christ and in His Word. God has decreed the end of this satan-inspired evil system of usury, debt and oppression. As one of His Servants, this is your opportunity to expound these truths to others and to carry the "good news" of the eventual deliverance from this system, to His People in America by helping in the wide distribution of this book. It is this Author's prayer that a great many will read it and then turn to the study of the Holy Bible, the Word of God, for *"all Scripture is given by inspiration of God, and is profitable for doctrine, for reproof, for correction, for instruction in righteousness."* (II Timothy, 3: 16.)

Today: People are afraid and filled with confusion. Why? Because, like lost sheep and goats in the wilderness they are floundering without a root, without a goal, without a destination. They have a guide book, a manual, a map, a chart, a gazetteer and an itinerary all within the covers of the book mostly kept on the coffee-table, but rarely looked into, their Holy Bible. In it are the answers and the direction for every problem.

People should know what lies around the corner and for the days and the years ahead, then get instruction from the Holy Word and build up their faith in the Lord Jesus Christ, who has covenanted with us to redeem us from “the hand of our enemies, and all them that hate us.” It is Christ's Word that will destroy Financial Babylon!

We firmly believe that it was through His Providence that this book has come into your hands. Organized religions and their ministers will be of little or no help to you because, as you will now realize, most of them are part and parcel of mystery Babylon.

Pray that this book may be used to help to turn America into the knowledge

of her Identity and to the Word of God; that, all together, we may speed the day when the Moneychangers will be driven from His Holy Nation, the United States of America, that His New Day may dawn! And let us give the glory, the honor and the praise to our coming King, our Lord Jesus Christ. So mote it be!

“And I heard another voice from heaven, saying: Come out of her, my people, that ye be not partakers of her sins, and that ye receive not of her plagues.” (Revelation 18: 4)

Verse 5: *“For her sins have reached unto heaven, and God hath remembered her iniquities”*

Coming Soon: America Without Debt, Crime or War

—by Sheldon Emry—

